

May 30, 2023

To The Corporate Relationship Department BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532543	To The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
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Dear Sir/Madam,

**Sub.: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2023 in the format specified under SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

The said disclosure will also be uploaded on the website of the Company.

We request you to kindly take the same on your record.

Thanking you,

**Yours' Sincerely,
For GP Petroleums Limited**

**Kanika Sehgal Sadana
Company Secretary and Compliance Officer
Encl: As above**

GP Petroleums Limited - Disclosure of related party transactions for the half year ended March 31, 2023

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S. No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	GP Petroleums Limited	New Horizons Asphalt Pvt. Ltd.	Fellow Subsidiary	Purchase of Bitumen	33,12,044	33,12,044	58,53,931	-								
2	GP Petroleums Limited	New Horizons Asphalt Pvt. Ltd.	Fellow Subsidiary	Storage Tank Rent, Heating & Other Charges	14,48,702	14,48,702	-	-								
3	GP Petroleums Limited	New Horizons Asphalt Pvt. Ltd.	Fellow Subsidiary	Sales of Bitumen (Receivable)	74,76,702	74,76,702	12,97,30,050	8,12,73,292								
4	GP Petroleums Limited	Gulf Petrochem (India) Pvt. Ltd.	a private company in which director or relative is a member/director;	Sale of Lubricant Oil	-	-	88,106	-								
5	GP Petroleums Limited	Gulf Petrochem (India) Pvt. Ltd.	a private company in which director or relative is a member/director;	Storage Tank Rent & Other Charges	11,33,960	11,33,960	-	-								
6	GP Petroleums Limited	New Horizons Asphalt Pvt. Ltd.	Fellow Subsidiary	Purchase of Property*	10,35,00,000	10,35,00,000	-	6,38,50,000								
7	GP Petroleums Limited	Aspam Caravan Logistics Parks Private Limited	a private company in which director or relative is a member/director;	Godown Rent	35,40,000	35,40,000	-	-								
8	GP Petroleums Limited	AIVA Green Energy Pvt. Ltd.	a private company in which director or relative is a member/director;	Rental Income	27,227	27,227	-	-								
9	GP Petroleums Limited	Nivaya Resources Pvt Ltd	a private company in which director or relative is a member/director;	Purchase of Goods or Services (Payable)	-	-	1,77,743	1,71,803								
10	GP Petroleums Limited	Bhaswar Mukherjee	Independent Director	Sitting Fees		1,75,000										
11	GP Petroleums Limited	Mahesh Damle	Independent Director	Sitting Fees		1,15,000										
12	GP Petroleums Limited	Stuti Kacker	Independent Director	Sitting Fees		1,30,000										
13	GP Petroleums Limited	Ayush Goel	Non-Executive Director	Sitting Fees		1,60,000										
14	GP Petroleums Limited	Deepa Goel	Non-Executive Director	Sitting Fees		70,000										
15	GP Petroleums Limited	Prashanth Achar	Chief Executive Officer	Salary		1,13,49,366										
16	GP Petroleums Limited	Arjun Verma	Chief Financial Officer	Salary		74,50,206										
17	GP Petroleums Limited	Kanika Sehgal Sadana	Company Secretary	Salary		8,83,000										
Total value of transactions during the reporting period						14,07,71,206										

*Note: *During the FY 2022-23, Capital Advances of INR 6.38 Crores have been given to New Horizons Asphalt Pvt Ltd for purchase of Office unit at 803, Akruti Star, Andheri, Mumbai.