

November 07, 2023

To

The Corporate Relationship Department BSE Limited

Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

**Scrip Code: 532543** 

To

The Listing Department National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051

Scrip Symbol: GULFPETRO

Dear Sir/Madam,

Sub.: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2023 in the format specified under SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

The said disclosure will also be uploaded on the website of the Company.

We request you to kindly take the same on your record.

Thanking you,

Yours' Sincerely, For GP Petroleums Limited

Arjun Verma Executive Director & CFO (DIN:10102249)



 $\textbf{GP Petroleums Limited - Disclosure of related party transactions for the half year ended September 30, 2023 \\$ 

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

	Details of the party Details of the counterparty				'		In case monies are due to either		In case a	ny finan	cial	Details of the loans, inter-corporate deposits, advances or				
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
1	GP Petroleums Limite	New Horizons Asphalt Pvt. Ltd.	Fellow Subsidiary	Purchase of Bitumen	15,89,307	15,89,307	-	-								
2	GP Petroleums Limite	New Horizons Asphalt Pvt. Ltd.	Fellow Subsidiary	Storage Tank Rent	3,88,270	3,88,270	-	-								
3	GP Petroleums Limite	New Horizons Asphalt Pvt. Ltd.	Fellow Subsidiary	Sales of Bitumen	1,15,23,172	1,15,23,172	8,12,73,292	7,93,93,988								
4		Gulf Petrochem (India) Pvt. Ltd.	a private company in which director or relative is a member/director;	Sale of Lubricant Oil & Grease	49,56,029	49,56,029	-	41,51,734								
5	GP Petroleums Limite	New Horizons Asphalt Pvt. Ltd.	Fellow Subsidiary	Purchase of Property	-	-	6,38,50,000	-								
6	GP Petroleums Limite	Aspam Caravan Logistics Parks Pvt. I	a private company in which director or relative is a member/director;	Godown Rent	35,40,000	35,40,000	-	-								
7		Nivaya Resources Pvt. Ltd.	a private company in which director or relative is a member/director;	Purchase of Goods or Services (payable)	-	-	1,71,803	1,71,803								
8	GP Petroleums Limite		Independent Director	Sitting Fees	-	2,40,000	-	-								ĺ
9	GP Petroleums Limite		Independent Director	Sitting Fees	-	1,50,000	-	-								1
10	GP Petroleums Limite		Independent Director	Sitting Fees	-	1,95,000	-	-								
11	GP Petroleums Limite		Non-Executive Director	Sitting Fees	-	1,50,000	-	-								
12	GP Petroleums Limite		Non-Executive Director	Sitting Fees	-	70,000	-	-								1
13	GP Petroleums Limite		Non-Executive Director	Sitting Fees	-	35,000	-	-					-			1
14	GP Petroleums Limite	Prashanth Achar	Chief Executive Officer	Salary	-	75,17,712	-	-								
15	GP Petroleums Limite	*	Officer	Salary	-	55,70,429	-	-								
16	GP Petroleums Limite	Kanika Sehgal Sadana	Company Secretary	Salary	-	9,88,848	-	-					·			
	Total value of transactions during the reporting period					3,69,13,766										