

GP Petroleums Limited

(Formerly Sah Petroleums Limited)

Registered Office: 804, Akruti Star, MIDC Central Road, MIDC, Andheri (East), Mumbai 400093

CIN NO: L23201MH1983PLC030372

PAT
UP
171%

EPS
UP
170%



Audited Financial Results for the Year ended 31st March, 2016

(Rs. in Lakhs)

(Rs. in Lakhs)

Sr. No.	Particulars	Audited	Unaudited	Audited	Audited	
		Quarter ended 31.03.2016	Quarter ended 31.12.2015	Quarter ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
Part I						
1.	Income from Operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	15,296.00	10,105.03	8,985.96	42,214.07	40,614.12
	(b) Other Operating Income	9.92	5.46	10.36	35.84	114.01
	Total Income from operations (net)	15,305.92	10,110.49	8,996.32	42,249.91	40,728.14
2.	Expenses					
	(a) Cost of Materials Consumed	11,373.19	784.50	6,822.66	24,481.93	32,564.96
	(b) Purchases of Stock-in-Trade	1,077.13	7,071.46	-	8,148.59	-
	(c) Changes in Inventories of Finished Goods Work-in-Progress & Stock-in-Trade	354.51	12.08	448.67	311.24	562.14
	(d) Employee Benefits Expense	540.28	536.70	442.51	1,999.62	1,759.07
	(e) Depreciation & Amortisation Expense	85.19	79.07	77.23	315.66	307.35
	(f) Other Expenses	1,149.26	1,214.34	815.49	4,483.63	4,392.75
	Total Expenses	14,579.57	9,698.14	8,606.56	39,740.66	39,586.27
3.	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	726.36	412.34	389.76	2,509.25	1,141.87
4.	Other Income	28.48	39.74	59.75	143.18	274.61
5.	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 +/- 4)	754.83	452.08	449.51	2,652.43	1,416.48
6.	Finance Costs	(39.85)	179.48	64.29	497.16	963.01
7.	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 +/- 6)	794.69	272.60	385.22	2,155.27	453.46
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before Tax (7 +/- 8)	794.69	272.60	385.22	2,155.27	453.46
10.	Tax Expense	240.85	96.30	108.47	795.85	(49.15)
11.	Net Profit / (Loss) from Ordinary Activities after Tax (9 +/- 10)	553.83	176.31	276.75	1,359.42	502.61
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 +/- 12)	553.83	176.31	276.75	1,359.42	502.61
14.	Paid-up Equity Share Capital (Face value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
15.	Reserves excluding Revaluation Reserves	-	-	-	11,444.01	10,410.77
16.	Earnings Per Share (Not Annualised) Basic & Diluted (In Rs.)	1.09	0.35	0.54	2.67	0.99
Part II						
A PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
	- Number of shares	1,41,55,123	1,41,55,123	1,41,55,123	1,41,55,123	1,41,55,123
	- Percentage of Shareholding	27.76%	27.76%	27.76%	27.76%	27.76%
2.	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	3,68,29,260	3,68,29,260	3,68,29,260	3,68,29,260	3,68,29,260
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	72.24%	72.24%	72.24%	72.24%	72.24%
Particulars		Quarter ended 31.03.2016				
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed during the quarter	Nil				
	Unresolved at the end of the quarter	Nil				

Part III :Segment information as per Accounting Standard - 17 on Segment Reporting

Information provided in respect of revenue items for the year ended 31st March, 2016 and in respect of assets / liabilities as at 31st March, 2016.

Information about Primary (Product wise) segments

	Lubricants	Trading	Unallocated	Total
1.Revenue				
External Sales	33,947.66	8,266.41	-	42,214.07
Intersegment Sales	-	-	-	-
Total Revenue	33,947.66	8,266.41	-	42,214.07
Previous Year	40,614.12	-	-	40,614.12
2.Results				
Segment Results				
Income	8,644.43	117.82	151.24	8,913.48
Expenses	4,964.05	-	981.35	5,945.39
Operating Profit	3,680.38	117.82	(830.11)	2,968.09
Interest Expenses and Financial Charges	-	-	497.16	497.16
Depreciation	-	-	315.66	315.66
Provision for Income Tax - Net	-	-	795.85	795.85
Profit from ordinary activities	3,680.38	117.82	(2,438.78)	1,359.42
3.Other Information				
Segment Assets	21,695.51	5,806.44	-	27,501.95
Corporate Assets	-	-	1,828.62	1,828.62
Total Assets	21,695.51	5,806.44	1,828.62	29,330.56
Segment Liabilities	22,733.04	5,480.58	-	28,213.62
Corporate Liabilities	-	-	1,116.95	1,116.95
Total Liabilities	22,733.04	5,480.58	1,116.95	29,330.56
Capital Expenditure during the year	1,173.75	-	-	1,173.75

Segment Composition:

Lubricant Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc.
Trading Segment includes trading activities through coal and base oil trading.

Statement of Assets and Liabilities as at 31st March 2016

(Rs. In Lakhs)

Sr. No.	Particulars	As At 31.03.2016 Audited	As At 31.03.2015 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
	(a) Share Capital	2,549.22	2,549.22
	(b) Reserves and Surplus	11,444.01	10,410.77
	Sub-Total - Shareholders' Funds	13,993.23	12,959.99
2. Non-Current Liabilities			
	(a) Long-term Borrowings	1,075.95	1,089.62
	(b) Deferred Tax Liabilities (net)	219.77	118.70
	(c) Other Long-term Liabilities	61.35	47.35
	(d) Long-term Provisions	43.86	43.55
	Sub-Total - Non-Current Liabilities	1,400.93	1,299.21
3. Current Liabilities			
	(a) Short-term Borrowings	10,662.01	2,880.93
	(b) Trade Payables	2,056.41	4,899.40
	(c) Other Current Liabilities	1,125.44	991.72
	(d) Short-term Provisions	92.54	72.93
	Sub-Total - Current Liabilities	13,936.40	8,844.98
	TOTAL - EQUITY AND LIABILITIES	29,330.56	23,104.18
B ASSETS			
1. Non-Current Assets			
	(a) Fixed Assets	4,907.08	4,122.42
	(b) Other Non-Current Assets	713.32	895.83
	Sub-Total - Non-Current Assets	5,620.40	5,018.24
2. Current Assets			
	(a) Current Investments	1.66	428.50
	(b) Inventories	5,767.63	5,693.77
	(c) Trade Receivables	13,086.53	8,577.18
	(d) Cash and Cash Equivalents	2,659.58	2,162.75
	(e) Short-term Loans and Advances	2,194.77	1,223.74
	Sub-Total - Current Assets	23,710.17	18,085.93
	TOTAL - ASSETS	29,330.56	23,104.18

By Order of the Board
For **GP Petroleums Limited**
Thangapandian Srinivasalu

Chairman
DIN : 3376410

Dated : 23rd May, 2016
Place : Mumbai

Notes:

- The above audited Financial Results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 23rd May, 2016.
- The Board of Directors at their meeting held today, on May 23, 2016 recommended a final dividend of Re.0.10 per equity share (i.e. 2% on face value of Rs. 5 per equity share) subject to approval of the members in the coming AGM. Earlier during the year, the Board had declared and paid interim dividend of Re 0.40 per equity share (i.e. 8% of face value). With this the total dividend for the year stands at Re.0.50 per share (i.e. 10% of face value of Rs. 5 per equity share).
- Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.