

Media Release

GP Petroleums records significant growth yet again FY17

Editor's Synopsis

- PAT in FY17 up by 49% YoY at Rs.20.23 crore.
- EBIDTA for FY17 rose by 41% to Rs 42.01 crore.
- PAT in Q4FY17 up by 5% YoY at Rs.5.79 crore.
- EBIDTA for Q4FY17 rose by 17 % to Rs 11.84 crore YoY
- GP Petroleums inked agreement with the Spanish oil major, Repsol, to manufacture and market its branded lubricants in India

Mumbai, May 25, 2017: GP Petroleums Ltd, a leading lubricant maker and part of UAE-based Gulf Petrochem Group, today announced its results for the financial year ended March 31, 2017 & fourth quarter 2016-17.

The consolidated total Income for the financial year ended March 31, 2017 increased by 14% to Rs 479 crore against Rs 422 crore in the corresponding period last year. The consolidated EBIDTA increased by 49 % to Rs 42.01 crore against Rs 29.68 crore in the corresponding period last year. The consolidated PAT for FY17 is Rs 20.22 crore.

During the quarter, the Company's PAT rose by 5% to Rs 5.79 crore in Q4FY17 as compared to Rs. 5.53 crore in Q4FY16. The Total income stood at Rs 127.90 crore in Q4FY17 as compared to Rs 152.96 crore in the same quarter last year. The Company's EBIDTA in Q4FY17 rose by 17 % to Rs 11.84 crore as compared to Rs 10.11 crore in Q4FY16.

Speaking on the results Mr. Hari Prakash, CEO, GP Petroleums Ltd said, *The FY 17 results are encouraging and kept us in pace with our growth aspirations, to be a significant player in the Automotive and Industrial lubricant segment in India. The flagship brand IPOL recorded significant growth primarily through supporting channel network in B2C for Auto lubricants and by stepping up the value benefit in the B2B for the manufacturing segment. Adding to the flavour of growth was our entry into the premium segment of auto lubricants through manufacture and marketing Repsol brand., Being a new entrant in India, Repsol has it has already made a mark in its very first year of operations. There is considerable consumer interest, thanks to the continuous success the Honda*

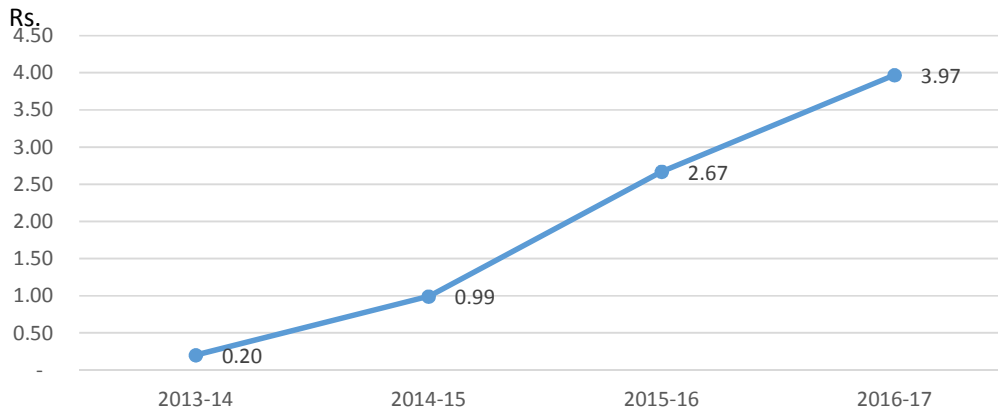
Repsol team have enjoyed in the global MotoGP championship. Thus the brand is also rightly captioned as “Champions’ Choice”. Behind this growth story of GP Petroleums Ltd, is a dedicated team who have worked closely with our channel partners to deliver differentiated products and services to the consumer.

IPOL & REPSOL brand: The Company with its flagship brand IPOL from its industrial division for B2B customers, kick-started the initiative of next-gen product series, which include semi-synthetic cutting fluids for automotive component machining and ester based synthetic cutting oils for Gear manufacturing, showcased during IMTEX 2017. GPPL is also major player in the Rubber process industry and offers various types of IPOL process oils to meet the growing demands of the industry which is shifting towards more environment friendly products.. IPOL Industrial lubricants have thus established a significant position in the manufacturing and process Industry.

GP Petroleums Ltd., has signed an exclusive licence agreement with Repsol S A Spain to manufacture and market REPSOL brand of lubricants in Vasai plant located close to Mumbai, India. This has increased the bandwidth of GPPL in Indian market in premium segment of auto lubricants. In fy 2016-17 GPPL has successfully launched and established Repsol range of products, mainly **MCO (Motor Cycle Oil), PCMO (Passenger Car Motor Oil) and DEO (Diesel Engine Oil)**

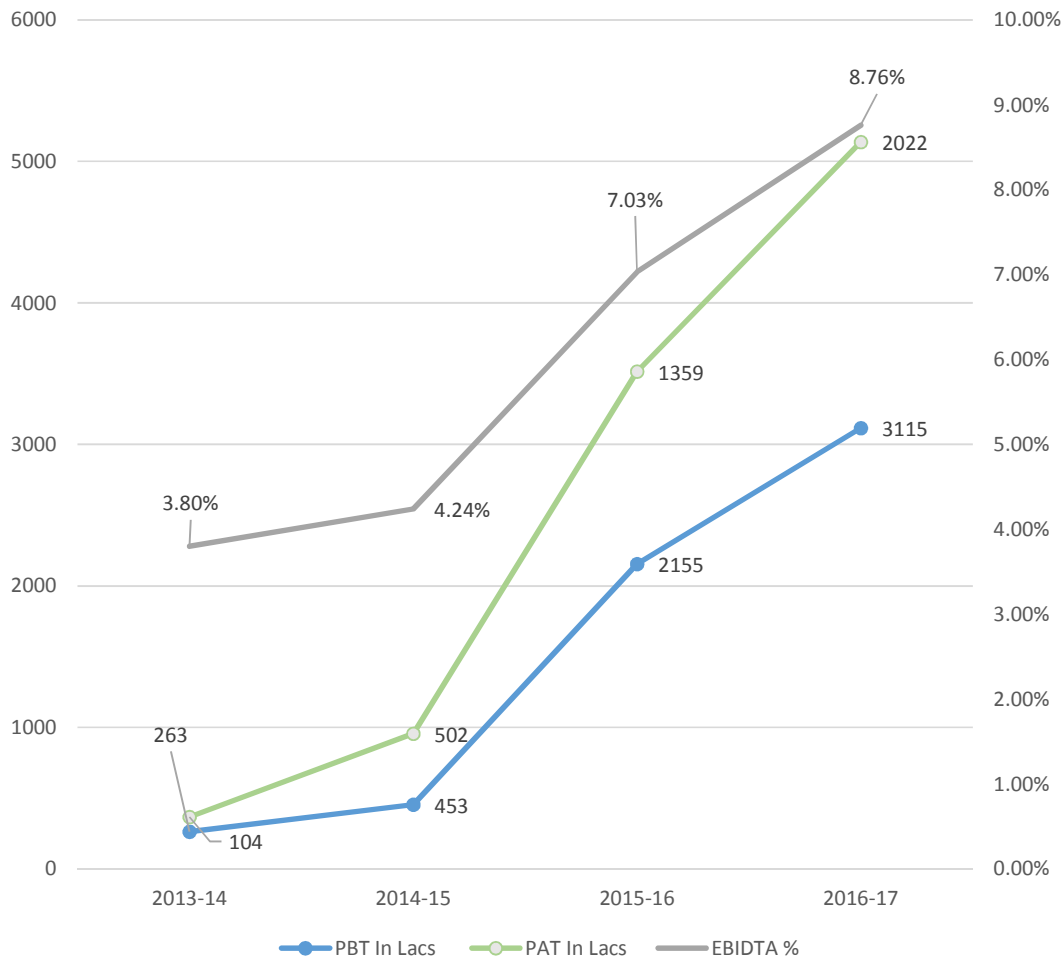
Repsol lubricants are formulated in the state-of-art global R&D centre in Spain, which caters to the newly emerging premium and top-end segments. The partnership strengthens the in house R&D facilities and helps developing technologically advanced products in India in all segments.

EPS(Earnings Per Share)



❖ *Consistent increase in EPS post takeover*

Financial Trend



About GP Petroleums Ltd (GPPL)

GP Petroleums Ltd. is a listed company in India and is part of the Gulf Petrochem group, based in UAE and is a major player in the petrochemical industry . GPPL is an ISO 9001, ISO 14001 & OHSAS 18001 certified company, which specializes in formulating, manufacturing and marketing, of Industrial & Automotive lubricants, Process oils, Greases and other Specialties under the brand name IPOL for more than four decades. GPPL has invested in high precision quality-control and product development labs to meet global standards and OEM expectations. The Company has a well established network of Distributors and Dealers across the country.

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