

GP Petroleums Limited

(Formerly Sah Petroleums Limited)

Registered Office: 804, Ackruti Star, 8th Floor, MIDC Central Road, Andheri (E), Mumbai 400093, Maharashtra, India

CIN NO: L23201MH1983PLC030372



Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2016

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2016	Quarter Ended 30.09.2015	Half Year Ended 30.09.2016	Half Year Ended 30.09.2015	Year Ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations (Net)	10,160.18	8,173.99	22,442.48	16,833.50	42,249.91
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary Items)	481.17	376.27	1,693.46	1,087.98	2,155.27
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	481.17	376.27	1,693.46	1,087.98	2,155.27
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	322.08	167.90	1,105.50	629.28	1359.42
5	Equity Share Capital	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
6	Reserves (excluding Revaluation Reserve as per the Balance Sheet of Previous accounting year)	-	-	-	-	11,444.01
7	Earnings Per Share (FV of Rs. 5/- each) Basic and Diluted	0.63	0.33	2.17	1.23	2.67

Segment information as per Accounting Standard – 17 on Segment Reporting

Information provided in respect of revenue items for the Quarter and Half Year ended 30th September, 2016 and in respect of assets / liabilities as at 30th September, 2016.

Information about Primary (Product wise) segments.

(Rs. in Lacs)

	Lubricants	Trading	Unallocated	Total
1 Revenue				
External Sales	18,290.50	4,137.64	-	22,428.14
Intersegment Sales	-	-	-	-
Total Revenue	18,290.50	4,137.64	-	22,428.14
Previous Year	33,947.66	8,266.41	-	42,214.07
2 Results				
Segment Results				
Income	5,482.56	298.53	768.56	6,549.64
Expenses	2,935.58	598.81	753.60	4,287.98
Operating Profit	2,546.98	(300.28)	14.96	2,261.66
Interest Expenses and Financial Charges	-	-	410.21	410.21
Depreciation	-	-	157.99	157.99
Provision for Income Tax - Net	-	-	587.96	587.96
Profit from ordinary activities	2,546.98	(300.28)	(1,141.21)	1,105.50
3 Other Information				
Segment Assets	13,025.37	2,401.59	-	15,426.96
Corporate Assets	-	-	10,939.12	10,939.12
Total Assets	13,025.37	2,401.59	10,939.12	26,366.08
Segment Liabilities	10,571.87	-	-	10,571.87
Corporate Liabilities	-	-	15,794.21	15,794.21
Total Liabilities	10,571.87	-	15,794.21	26,366.08
Capital Expenditure during the year	-	-	-	-

Segment Composition:

Lubricant Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading activities through Base Oil, Petcoke and Bitumen.

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th November, 2016.
- The Statutory Auditors have carried out Limited Review of above results for the quarter and half year ended 30th September 2016.
- The above is an extract of the detailed format for quarterly and half yearly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure requirements) Regulations, 2015. The full format of Financial results are available on stock exchanges websites (www.bseindia.com and www.nseindia.com).
- Figures for the previous year / quarter have been regrouped / rearranged, wherever necessary.

By Order of the Board
For GP Petroleums Limited

Thangapandian Srinivasalu
Chairman

Dated : 9th November, 2016

Place : Mumbai