

November 30, 2019

To, <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code: 532543</b>	To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 <b>Scrip Symbol: GULFPETRO</b>
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**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the period from April 01, 2019 to September 30, 2019 in the format specified in the relevant accounting standards.

The same disclosure is also uploaded on the Website of the Company.

You are requested to take the same on your record.

Thanking you.

Yours Faithfully,

**For GP Petroleums Limited**



**Bijay Kumar Sanku**  
**Company Secretary and Compliance Officer**

**Mem. No.: 15449**

Encl: As Above

### DISCLOSURE OF RELATED PARTY TRANSACTIONS

(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

A) The name of Related Party and nature of relationship:

<b>Name of the Related Party</b>	<b>Nature of Relation</b>
GP Global Asphalt Pvt. Ltd.	Fellow Subsidiary
GP Global Energy Pvt. Ltd.	Fellow Subsidiary
Gulf Petrochem (India) Pvt. Ltd	Fellow Subsidiary
Gulf Petrochem FZC	Ultimate Holding Company
GP Global APAC Pte Ltd	Holding Company
ASPAM Caravan Logistics Parks Pvt. Ltd.	Enterprise over which Directors and their relatives have significant influence.
Mag Lubes LLC	Fellow Subsidiary
YNI Global Services LLP	Firm in which a Director, Manager or his relative is a partner
<b>Key Managerial Personnel and Directors of the reporting entity</b>	
Mr. Manan Goel	Chairman, Non-Executive Director
Mr. Prerit Goel	Vice-Chairman, Non-Executive Director
Mr. Ayush Goel	Director, Non-Executive Director
Ms. Pallavi Mangla (Resigned w.e.f. 05.11.2019)	Director, Non-Executive Director
Mr. Bhaswar Mukherjee	Independent Director
Mr. Narotamkumar Puri (Resigned w.e.f. 13.08.2019)	Independent Director
Mr. Jagat Singh	Independent Director
Mr. Mahesh Damle	Independent Director
Mrs. Stuti Kacker (Appointed w.e.f. 05.08.2019)	Independent Director
Mr. Sudip Shyam (Appointed w.e.f. 12.11.2019)	Director, Non-Executive Director
Mr. Hari Prakash M. (Retired on 19.10.2019)	Chief Executive Officer
Mr. Prashant Achar (Appointed w.e.f. 07.10.2019)	Chief Executive Officer
Mr. Arjun Verma	Chief Financial Officer
Mr. Bijay Kumar Sanku (Appointed w.e.f. 22.04.2019)	Company Secretary and Compliance Officer
<b>Relatives of Key Managerial Personnel / Directors</b>	
Mr. Sudhir Goyal	
Mrs. Anita Goyal	
Mr. Ashok Goyal	
Mrs. Deepa Goyal	
Mrs. Prachi Goel	
Mrs. Swati Goel	
Mrs. Vishaka Goel	



**B)(i) Details of Transactions with Related Parties for the period 01.04.2019– 30.09.2019**

Nature of Transactions	Chairman/V C/ Directors	Non-Executive / Independent Director	CEO,CFO & CS	Fellow Subsidiary	Firm in which a Director, Manager or his relative is a partner	Holding Company	Ultimate Holding Company	Enterprise over which directors and their relatives have significant influence
Salaries and Other Employee Benefit	-	-	1,68,22,120	-	-	-	-	-
Sitting Fees	-	6,40,000	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-
Warehouse Rent and Other Expenses	-	-	-	1,52,34,976	44,95,332	5,14,65,131	-	1,18,000
Purchase of Raw Material	-	-	-	13,08,00,000	-	-	-	-
Sales	-	-	-	57,43,428	-	-	11,76,915	-
Royalty Income	-	-	-	17,71,875	-	-	-	-





**B(ii) Balance receivable / payable to related parties as on September 30, 2019**

Nature of Transactions	Chairman/ VC/ Directors	Non-Executive / Independent Director	CEO, CFO & CS	Fellow Subsidiary	Firm in which a Director, Manager or his relative is a partner	Holding Company	Ultimate Holding Company	Enterprise over which directors and their relatives have significant influence
Payables	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-

**KMP Salary and other costs details 6 months ending September 30, 2019**

KMP	DESIGNATION	GROSS PAY
Hari Prakash Moothedath	Chief Executive Officer	1,13,78,664
Arjun Verma	Chief Financial Officer	44,85,958
Bijay Kumar Sanku (Appointed w.e.f. April 22, 2019)	Company Secretary	9,57,498
<b>Total</b>		<b>1,68,22,120</b>

**NOTE:**

1. All the transactions mentioned above are on Arm's Length Price.
2. Managerial remuneration excludes reimbursement on actuals.

**For GP Petroleums Limited**




**Bijay Kumar Sanku**  
**Company Secretary and Compliance Officer**  
Mem. No.: 15449