

September 14, 2023

To, <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 532543</b>	To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 <b>Scrip Symbol: GULFPETRO</b>
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Dear Sir / Madam,

**Sub: Outcome and Proceedings of the 40<sup>th</sup> Annual General Meeting pursuant to Regulation 30 read with Schedule III (Part A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III (Part A) (13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details regarding the Brief Proceedings of the 40<sup>th</sup> Annual General Meeting (AGM) of the Company held on Thursday, 14<sup>th</sup> September, 2023 from 12.00 Noon (IST) to 13.20 P.M. through Video Conferencing (“VC”) / Other Audio Video Means (“OAVM”).

The AGM was convened in accordance with the circulars issued by the Ministry of Corporate Affairs and the SEBI from time to time allowing Company to hold its AGM through VC/OAVM. The Company had taken all feasible efforts to enable the Members to participate and vote on the items considered in the AGM.

You are requested to take note of the above.

Yours faithfully,  
For **GP PETROLEUMS LIMITED**

**KANIKA SEHGAL SADANA**  
**COMPANY SECRETARY**  
**M. NO. A31466**

Encl. as above

## SUMMARY OF THE PROCEEDINGS/OUTCOME OF THE 40<sup>TH</sup> ANNUAL GENERAL MEETING

The 40<sup>th</sup> Annual General Meeting (“AGM”) of GP Petroleums Limited (GPPL /Company) was held on Thursday, September 14, 2023 at 12:00 Noon (IST) through Video Conference using the online platform provided by the National Securities Depository Limited (NSDL) to transact the businesses as provided in the Notice of the 40<sup>th</sup> AGM dated August 05, 2023. The Meeting was formally concluded at 13.20 P.M. (IST).

The Meeting was attended by the 5 (five) Directors of the Company including the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders’ Relationship Committee, Executive Director & Chief Financial Officer, Company Secretary and the representatives of the Company and the Statutory Auditors, Secretarial Auditors and Cost Auditors. Mrs. Deepa Goel, Non- Executive Director of the Company could not attend the Meeting due to some personal reasons.

Certain technical and procedural aspects regarding participation in the meeting through Video Conferencing was read out along with a disclaimer which summarily stated that the presentations by the management and discussions during the course of the meeting may contain forward looking statements such as future prospects, financial condition, plans and objectives which are based on management’s present expectations of future events and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Shareholders were cautioned that such statements should not be construed as a representation of future performance or achievements of the Company and members are cautioned not to put undue reliance on such forward-looking statements.

Mr. Ayush Goel, the Chairman of the Company, chaired the proceedings of the Meeting and welcomed the Shareholders to the Company’s 40<sup>th</sup> AGM. He then introduced all the Board Members of the Company and informed that Mrs. Deepa Goel, Non-Executive Director of the Company could not attend the meeting due to some personal reasons.

He then informed that the Company has received 2 (two) authorized representations along with Board Resolutions from corporate shareholders appointing and authorizing representatives under section 113 of the Companies Act, 2013 in respect of 3,22,35,473 (Three Crores Twenty-Two Lakhs Thirty Five Thousand Four Hundred and Seventy Three) Equity shares representing 63.23% of the paid up equity share capital.

Thereafter, confirming the requisite quorum being present, he called the meeting to order.

Thereafter, the Chairman continued the proceedings and briefly addressed the shareholders about performance, future prospect, transformation agenda, strong performance culture and many CSR and sustainability initiatives taken by the Company. He then thanked all the shareholders, stakeholders, business partners, Central and State Governments, Regulatory Authorities and others, for their cooperation, continued support and faith reposed in the Company.

The Chairman then invited ED & CFO of the Company, Mr. Arjun Verma, to brief the members more about the Company’s performance during the last financial year. The ED & CFO gave a peek view on the challenges and elaborated five pivotal drivers (Or say Mantras) viz. 1. Strategic thinking; 2. Collaboration; 3. Innovation; 4. Cost control; and 5. Resource optimization. These five pillars have been the driving force behind the Company’s achievements and will continue to guide us as the Company moves forward. He also represented the last fiscal year 2022-23 through his video presentation. He then concluded his speech by thanking the Chairman, Board Members, employees and all the stakeholders of the Company.

Then the Company Secretary with the permission of the Chairman, stated that since the notice convening the Annual General Meeting is already circulated to the members along with the Annual Report, the notice as received was taken as read. There are no qualifications in the statutory audit report and the secretarial audit report.

Mrs. Sadana informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice.

The following business items were discussed and voted upon by the Members for the said Resolutions through remote e-Voting and e-Voting during the AGM:

Sr. No.	Type of Business	Details of Agenda	Resolution Required
1.	Ordinary Business	Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2023 and the Reports of the Directors and Auditors thereon;	Ordinary
2.	Ordinary Business	Re-appointment of Mrs. Deepa Goel (DIN: 06527840), who retires by rotation;	Ordinary
3.	Special Business	Ratification of payment of remuneration to Mr. Dilip M. Bathija, Cost Auditors for the Financial Year 2023-24;	Ordinary
4.	Special Business	Re-appointment of Mr. Mahesh Damle (DIN:08261516) as an Independent Director of the Company.	Special

The Company Secretary, Mrs. Sadana informed the members that the e-voting facility will be available for the next 15 minutes to enable the members who have not cast their vote through remote evoting to cast their vote. Thereafter, with the permission of the Chairman, the Company Secretary called out the names of the speakers who had registered themselves as speakers to ask questions and /or express their views, which were later responded to / addressed by the Mr. Arjun Verma, ED and CFO of the Company

After the question answer session ended, Mrs. Sadana, Company Secretary informed the members that the Company has appointed Mr. Punit Shah, Practicing Company Secretary as Scrutinizer to conduct the e-voting process and the results would be announced within two working days of the conclusion of the Meeting and the results shall be uploaded to the stock exchanges.

She thanked all the Members for participating in the Meeting and wished everyone good health and safety in days to come. Thereafter, she formally announced closure of the proceedings of the meeting.

Thanking you

Yours faithfully

**For GP PETROLEUMS LIMITED**

**KANIKA SEHGAL SADANA**  
**COMPANY SECRETARY**  
**M. NO. A31466**