IPOL
LUBRICANTS

*Registered Office :*
406/407, Embassy Centre,
Nariman Point,
Mumbai - 400 021. India.
CIN : L23201MH1983PLC030372
Tel : +91 22 6630 1911, 2287 3097
Fax : +91 22 2287 5751
E mail : ipol@sahpetroleums.com
www.sahpetroleums.com

Ref:Sec/list/2014-15
Date: 30.03.2015

To,
The Manager,
Listing Department,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
**Mumbai – 400 001**

Dear Sir,

**Ref: Script Code No. 532543**
**Sub: Minutes of the proceedings of declaration of results of voting by postal ballot**

As per the listing agreement, please find enclosed herewith certified true copy of the minutes of the proceedings of declaration of results of voting by postal ballot for name change of the Company and amendment in memorandum & articles of association of the Company.

The special resolution was approved by the majority of shareholders subject to the final approval of Registrar of Companies, Mumbai, through the postal ballot process for change of name clause from SAH PETROLEUMS LIMITED to GP PETROLEUMS LIMITED.

The proceedings of minutes & declared results of voting by postal ballot on 30th March, 2015.

Kindly take them on record.

Thanking you,
Yours faithfully,
For **SAH PETROLEUMS LIMITED**

**D. MALLA REDDY**
**COMPANY SECRETARY**

Enclosed: Minutes of the proceedings of postal ballot results

BSE LTD.
INWARD SECTION
31 MAR 2015
CONTENTS NOT VERIFIED
SIGN.....

HELD AT ..... ON ..... TIME .....

# SAH PETROLEUMS LIMITED

**MINUTES OF THE PROCEEDINGS OF SAH PETROLEUMS LIMITED HELD ON 30TH MARCH, 2015 AT 6.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 406/407, EMBASSY CENTRE, NARIMAN POINT, MUMBAI – 400 021 FOR DECLARATION OF RESULTS OF VOTING BY POSTAL BALLOT.**

PRESENT:

Mr. Thangapandian Srinivasalu – Director/Chairman
(Participated through video conferencing)
Mr. D. Malla Reddy - Company Secretary
Mr. Punit P. Shah - Scrutinizer
Mr. Dhiraj Sharma - Chief Financial Officer

BY INVITATION:

Mr. K. Murali - Country Head
Mr. Jagdish Nagwekar - Authorised representative

Mr. Punit Shah, Scrutinizer, stated that he had carried out the scrutiny of all the postal ballot forms received upto the close of working hours (17.00 hrs) 5.00 p.m. on 30th March, 2015 and submitted his report relating to the results on the voting by Postal Ballot to the Chairman/Company Secretary. Further, he stated that the Company had extended the e-voting facility to its members through electronic voting system of Central Depository Services (India) Limited, (CDSL) as required under Companies Act, 2013 and Listing Agreement. Mr. Punit Shah, also stated that the postal ballot process has been conducted in compliance with the provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

The Report submitted by the Scrutinizer was taken on record and the Chairman/Company Secretary announced the results of the voting by Postal Ballot as under.

**SPECIAL RESOLUTION FOR CHANGE OF NAME CLAUSE AND AMENDMENT IN MEMORANDUM & ARTICLES OF ASSOCIATION OF THE COMPANY:**

| Particulars | Postal Ballot | E-voting | Total |
|---|---|---|---|
| Number of valid postal / electronic ballot forms received | 125 | 14 | 139 |
| Votes in favour of the Resolution | 5,68,653 | 3,68,91,176 | 3,74,59,829 |
| Votes against the Resolution | 2,033 | 941 | 2,974 |
| Number of invalid postal ballot forms received | 6 | 0 | 6 |
| % of votes in favour | | | 99.99 |

Con...2...

PRINT • MUMBAI-1 PH - 2269 3321

CERTIFIED TRUE COPY
SAH PETROLEUMS LTD.
Company Secretary
30/3/15

HELD AT ON TIME



The Chairman declared that the following Special Resolution, as set out in the Postal Ballot Notice dated 23rd February, 2015 was carried with the requisite majority.

**"RESOLVED THAT** the change of name clause from SAH PETROLEUMS LIMITED to GP PETROLEUMS LIMITED of the Company be and is hereby approved and taken on records.

**"RESOLVED FURTHER THAT** Clause I of the Memorandum of Association of the Company be and is hereby amended and substituted as follows:

"The name of the Company is GP PETROLEUMS LIMITED"

**"RESOLVED FURTHER THAT** Article 2 (1) (d) of the Articles of Association of the Company be and is hereby amended and substituted as follows:

"The Article 2 (1) (d) of the Articles of Association "Company" means **GP Petroleums Limited**".

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**CHAIRMAN**

**Date: 30.03.2015.**

SAH PETROLEUMS LTD. MUMBAI

CERTIFIED TRUE COPY
SAH PETROLEUMS LTD.
Company Secretary
30/3/15

MUMBAI-1 PH. 2269 3321