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GP PETROLEUMS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2017

(INR In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
PART I						
1	Income from Operations					
	(a) Revenue from Operations	19,797.61	12,525.41	14,146.00	43,587.97	39,198.90
	(b) Other Income	281.05	38.70	34.75	327.32	788.97
	Total Income from Operations	20,078.66	12,564.12	14,180.75	43,915.29	39,987.87
2	Expense					
	(a) Cost of Materials Consumed	9,414.62	7,417.88	7,192.60	23,477.75	20,066.02
	(b) Purchases of Stock-in-Trade	4,402.29	283.94	2,676.34	5,707.90	6,515.45
	(c) Changes in Inventories of Finished Goods					
	Work-in-Progress & Stock-in-Trade	(347.68)	244.24	(237.29)	(463.93)	(609.54)
	(d) Excise Duty / GST Recovered	2,389.63	1,781.41	1,397.17	5,475.75	4,007.59
	(e) Employee Benefits Expense	633.82	672.49	619.51	1,897.34	1,756.03
	(f) Finance Cost	170.53	144.99	171.61	476.82	578.79
	(g) Depreciation & Amortisation Expense	69.92	69.92	71.71	210.06	229.70
	(h) Other Expense	2,464.92	1,469.20	1,777.64	5,235.15	5,235.87
	Total Expenses	19,198.07	12,084.08	13,669.28	42,016.83	37,779.91
3	Profit / (Loss) from Operations before					
	Exceptional Items and Tax (1 - 2)	880.59	480.04	511.47	1,898.46	2,207.96
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities					
	before Tax (3 +/- 4)	880.59	480.04	511.47	1,898.46	2,207.96
6	Tax Expense					
	(a) Current Tax	315.99	185.21	208.47	700.33	554.05
	(b) Deferred Tax	(13.81)	(18.05)	(32.44)	(42.95)	210.88
	Total Tax Expense	302.18	167.16	176.03	657.39	764.93
7	Net Profit / (Loss) for the period (5 - 6)	578.41	312.88	335.44	1,241.07	1,443.03
8	Other Comprehensive Income					
	A. (i) items that will not be reclassified to P&L	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to P&L	-	-	-	-	-
	B. (i) items that will be reclassified to P&L	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to P&L	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8) (Comprising					
	Profit and other comprehensive income)	578.41	312.88	335.44	1,241.07	1,443.03
10	Paid - up Equity Share Capital					
	(Face value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
11	Earnings Per Share (Not Annualised)					
	Basic & Diluted (In Rs.)	1.13	0.61	0.66	2.43	2.83

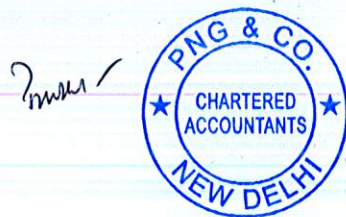




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PART II A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Nine Months Ended	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1	Public Shareholding					
	- Number of shares	1,40,37,161	1,41,40,123	1,41,55,123	1,40,37,161	1,41,55,123
	- Percentage of Shareholding	27.53%	27.73%	27.76%	27.53%	27.76%
2	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	3,69,47,222	3,68,44,260	3,68,29,260	3,69,47,222	3,68,29,260
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	72.47%	72.27%	72.24%	72.47%	72.24%
	INVESTOR COMPLAINTS	Quarter Ended 31-Dec-2017				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed during the quarter	Nil				
	Unresolved at the end of the quarter	Nil				



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Part III - Segment Information as per Ind AS - 108 on Segment Reporting					(INR in Lacs)
Particulars	Quarter ended 31-12-2017	Quarter ended 30-09-2017	Quarter ended 31-12-2016	Nine Months ended 31-12-2017	Nine Months ended 31-12-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Segment Revenue					
(a) Manufacturing	12,894	10,450	9,878	32,268	28,182
(b) Trading	4,514	294	2,871	5,844	7,009
(c) Unallocated	-	-	-	-	-
Total	17,408	10,744	12,749	38,112	35,191
Less - Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	17,408	10,744	12,749	38,112	35,191
2. Segment Results					
(a) Manufacturing	852	592	744	2,082	2,384
(b) Trading	175	8	-55	206	-358
(c) Unallocated	24	25	41	87	802
Less - (i) Interest	171	145	219	477	621
(ii) Other unallocable expenditure net off	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-
Total Profit Before Tax	880	480	511	1,898	2,207
3. Capital Employed					
(A) Segment Assets					
(a) Manufacturing	28,948	24,607	14,415	28,948	14,415
(b) Trading	264	424	3,055	264	3,055
(c) Unallocated	5,996	4,554	13,046	5,996	13,046
Total	35,207	29,585	30,516	35,207	30,516
(B) Segment Liabilities					
(a) Manufacturing	13,447	10,522	11,802	13,447	11,802
(b) Trading	1,568	284	2,395	1,568	2,395
(c) Unallocated	20,192	18,779	16,319	20,192	16,319
Total	35,207	29,585	30,516	35,207	30,516
Segment Composition :					
Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading activities through Base Oil and Coal Trading.					

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Notes :

- 1 The above financial results were reviewed by Audit Committee and approved by Board of Directors at their meeting held on **January 22, 2018**. The above results for the quarter ended December 31, 2017 have been reviewed by Statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 (Ind AS), prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder. Beginning April 01 2017, the company has, for the first time adopted Ind AS with a transition date of April 01, 2016.
- 3 The above financial statement does not include Ind AS compliant results for the previous year ended 31 March 2017 as the same are not mandatory as per SEBI circular dated July 05, 2016.
- 4 Figures for the previous quarter have been regrouped/ rearranged, wherever necessary.
- 5 **Nine Months Ended December 2016 Net Profit includes the Profit on Sale of Assets of INR 4.72 crores.**
- 6 Segment Revenue includes Net Sales i.e Gross Sales less GST amount.
- 7 The reconciliation of net profit reported under Indian GAAP for the quarter ended Dec 31, 2016 with Ind AS is given below -

Particulars	(INR in Lacs)
	Amount
Net Profit as per Indian GAAP	337.63
(i) Adjustments due to Ind AS	(3.13)
(ii) Deferred Tax impact on above adjustments	0.94
Net Profit as per Ind AS	335.44
Other Comprehensive Income (OCI)	-
Deferred Tax impact on OCI	-
Total Comprehensive income for the period as per Ind AS	335.44

By Order of the Board
For GP Petroleums Limited

NK PURI
DIRECTOR



Dated : 22nd January, 2018

Place : Mumbai



LIMITED REVIEW REPORT


To,
THE BOARD OF DIRECTORS
GP PETROLEUMS LIMITED

We have reviewed the accompanying statement of unaudited financial results of GP Petroleums Limited for the period ended December 31, 2017, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PNG & CO
Firm Registration No. 021910N
Chartered Accountants


Prabhat Kumar
Partner
Membership No. 087257



Place: Mumbai
Date: 22th January, 2018