GP Petroleums Limited

(Formerly Sah Petroleums Limited)

Registered Office: 406/407, Embassy Centre, Nariman Point, Mumbai 400021

CIN NO: L23201MH1983PLC030372

Unaudited Financial Results

for the Quarter and Half Year ended 30th September, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited Quarter ended 30.09.2015	Unaudited Quarter ended 30.06.2015	Unaudited Quarter ended 30.09.2014	Unaudited Half Year ended 30.09.2015	Unaudited Half Year ended 30.09.2014	Audited Year ended 31.03.2015
Part I							
1.	**Income from Operations**						
	(a) Net Sales / Income from Operations (Net of excise duty)	**8,159.19**	8,653.84	11,034.57	**16,813.04**	21,931.35	40,614.12
	(b) Other Operating Income	**14.80**	5.66	49.50	**20.46**	86.81	114.01
	Total Income from Operations (Net)	**8,173.99**	8,659.51	11,084.08	**16,833.50**	22,018.16	40,728.14
2.	**Expenses**						
	a. Cost of Materials Consumed	**6,152.84**	6,171.40	8,891.98	**12,324.24**	18,156.32	32,564.96
	b. Purchases of Stock-in-Trade	**0.00**	**0.00**	0.00	**0.00**	0.00	0.00
	c. Changes in Inventories of Finished Goods Work-in-Progress & Stock-in-Trade	**(125.88)**	70.52	124.34	**(55.35)**	(224.65)	562.14
	d. Employee Benefits Expense	**464.75**	457.88	448.06	**922.63**	849.55	1,759.07
	e. Depreciation & Amortisation Expense	**74.50**	76.90	46.99	**151.40**	94.85	307.35
	f. Other Expenses	**1,077.85**	1,042.19	1,134.33	**2,120.03**	2,515.18	4,392.75
	Total Expenses	**7,644.07**	7,818.88	10,645.71	**15,462.95**	21,391.25	39,586.27
3.	**Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)**	**529.92**	840.63	438.37	**1,370.55**	626.91	1,141.87
4.	Other Income	**30.77**	44.20	111.03	**74.97**	162.19	274.61
5.	**Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 +/- 4)**	**560.69**	884.82	549.41	**1,445.52**	789.10	1,416.48
6.	Finance Costs	**184.43**	173.11	490.65	**357.54**	641.44	963.01
7.	**Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 +/- 6)**	**376.27**	711.72	58.76	**1,087.98**	147.66	453.46
8.	Exceptional Items	**0.00**	0.00	0.00	**0.00**	0.00	0.00
9.	**Profit / (Loss) from Ordinary Activities before Tax (7 +/- 8)**	**376.27**	711.72	58.76	**1,087.98**	147.66	453.46
10.	Tax Expense	**208.36**	250.34	0.00	**458.70**	0.00	(49.15)
11.	**Net Profit / (Loss) from Ordinary Activities after Tax (9 +/- 10)**	**167.90**	461.37	58.76	**629.28**	147.66	502.61
12.	Extraordinary Items (Net of Tax Expense)	**0.00**	0.00	0.00	**0.00**	0.00	0.00
13.	**Net Profit / (Loss) for the period (11+/-12)**	**167.90**	461.37	58.76	**629.28**	147.66	502.61
14.	Paid-up Equity Share Capital (Face value of Rs. 5/- each)	**2,549.22**	2,549.22	2,549.22	**2,549.22**	2,549.22	2,549.22
15.	Reserves excluding Revaluation Reserves						10,122
16.	Earnings Per Share (Not Annualised) Basic & Diluted (in Rs.)	**0.33**	0.90	0.12	**1.23**	0.29	0.99
Part II							
A	**PARTICULARS OF SHAREHOLDING**						
1.	Public Shareholding						
	- Number of shares	**1,41,55,123**	1,41,55,123	1,41,58,319	**1,41,55,123**	1,41,58,319	1,41,55,123
	- Percentage of Shareholding	**27.76%**	27.76%	27.77%	**27.76%**	27.77%	27.76%
2.	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered	**Nil**	Nil	Nil	**Nil**	Nil	Nil
	b) Non-encumbered						
	- Number of shares	**3,68,29,260**	3,68,29,260	3,68,26,064	**3,68,29,260**	3,68,26,064	3,68,29,260
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	**100.00%**	100.00%	100.00%	**100.00%**	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	**72.24%**	72.24%	72.23%	**72.24%**	72.23%	72.24%
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Unresolved at the end of the quarter	Nil					

Statement of Assets and Liabilities as at 30th September, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	Half Year ended 30.09.2015 Unaudited	Year ended 31.03.2015 Audited
A	**EQUITY AND LIABILITIES**		
1.	**Shareholders Fund**		
	(a) Share capital	2,549.22	2,549.22
	(b) Reserves and Surplus	10,751.04	10,121.76
	Sub-Total-Shareholders' Funds	**13,300.26**	**12,670.98**
2.	**Non-current Liabilities**		
	(a) Long-term borrowings	1,095.56	1,093.77
	(b) Deferred tax liabilities (net)	254.51	118.70
	(c) Other long-term liabilities	47.35	47.35
	(d) Long-term provisions	33.17	43.55
	Sub-Total-Non-Current Liabilities	**1,430.60**	**1,303.36**
3.	**Current Liabilities**		
	(a) Short-term borrowings	2,449.66	35.38
	(b) Trade Payables	3,102.87	7,780.33
	(c) Other current liabilities	1,100.80	952.18
	(d) Short-term provisions	72.93	72.93
	Sub-Total-Current Liabilities	**6,726.26**	**8,840.83**
	TOTAL – EQUITY AND LIABILITIES	**21,457.11**	**22,815.17**
B	**ASSETS**		
1.	**Non-current assets**		
	(a) Fixed assets	4,622.71	3,833.41
	(b) Non-current investments	0.00	0.00
	(c) Long-term loans and advances	83.33	283.96
	(d) Other non-current assets	467.95	467.95
	Sub-Total-Non-Current Assets	**5,173.99**	**4,585.32**
2.	**Current Assets**		
	(a) Current investments	1.61	428.50
	(b) Inventories	5,242.12	5,693.77
	(c) Trade receivables	7,988.33	8,577.18
	(d) Cash and cash equivalents	1,072.82	2,162.75
	(e) Short-term loans and advances	1,978.23	1,367.65
	(f) Other current assets	0.00	0.00
	Sub-Total-Current Assets	**16,283.12**	**18,229.85**
	TOTAL – ASSETS	**21,457.11**	**22,815.17**

Notes:

1. The above Unaudited Financial Results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 05.11.2015.
2. The Statutory Auditors have carried out limited review of the above results for the Quarter and Half Year ended September 30, 2015.
3. Figures for the previous year / quarter have been regrouped / rearranged, wherever necessary.
4. The Company is manufacturing in only one segment "Lubricants"

By Order of the Board
For **GP Petroleums Limited**

Thangapandian Srinivasalu
Chairman

Dated: 5th November, 2015
Place: Mumbai