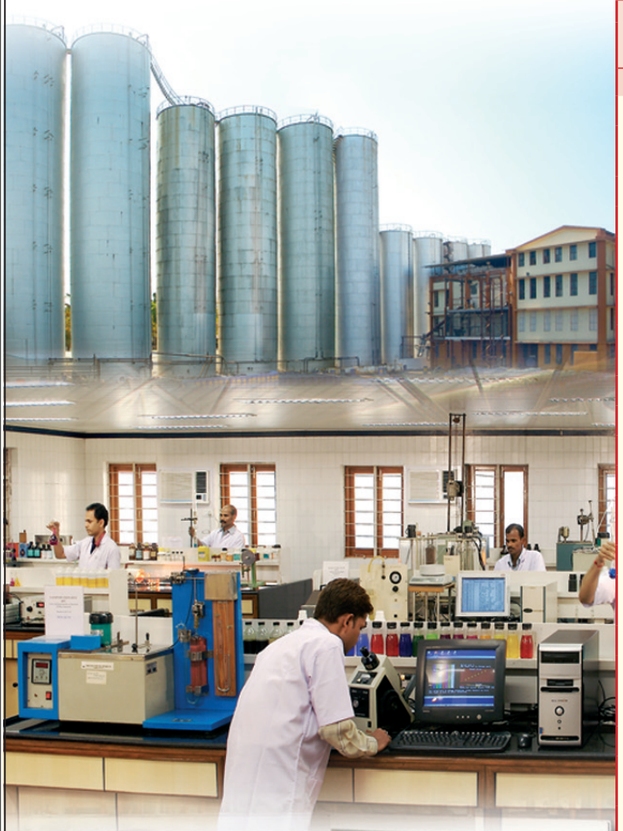
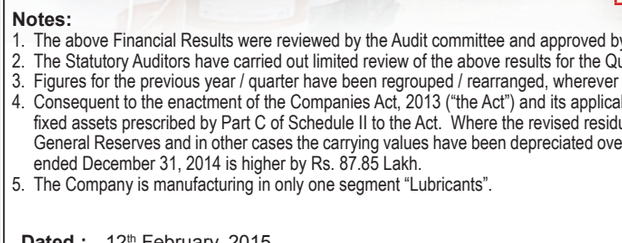
# Sah Petroleums Limited

**Registered Office**: 406/407, Embassy Centre, Nariman Point, Mumbai 400021
**CIN NO: L23201MH1983PLC030372**

## Unaudited Financial Results

### for the Quarter and Nine Months ended 31st December, 2014





(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 31-12-2014 (Unaudited) | 30-09-2014 (Unaudited) | 31-12-2013 (Unaudited) | 31-12-2014 (Unaudited) | 31-12-2013 (Unaudited) | 31-03-2014 (Audited) |
| **Part I** | | | | | | | |
| 1. | **Income from Operations** | | | | | | |
| | (a) Net Sales / Income from Operations (Net of excise duty) | **9,696.81** | 11,034.57 | 10,426.48 | **31,628.16** | 28,328.04 | 40,244.98 |
| | (b) Other Operating Income | **16.85** | 49.50 | 27.05 | **103.65** | 90.82 | 113.71 |
| | **Total Income from Operations (Net)** | **9,713.65** | 11,084.07 | 10,453.53 | **31,731.81** | 28,418.86 | 40,358.69 |
| 2. | **Expenses** | | | | | | |
| | a. Cost of Materials Consumed | **7,585.98** | 8,891.98 | 8,952.11 | **25,742.30** | 23,171.66 | 32,657.46 |
| | b. Purchases of Stock-in-Trade | **0.00** | 0.00 | 41.70 | **0.00** | 41.70 | 41.70 |
| | c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade | **338.12** | 124.34 | (377.74) | **113.47** | (224.64) | 221.47 |
| | d. Employee Benefits Expense | **467.01** | 448.06 | 464.72 | **1,316.56** | 1,259.47 | 1,625.88 |
| | e. Depreciation & Amortisation Expense | **135.27** | 46.99 | 49.56 | **230.12** | 148.33 | 197.83 |
| | f. Other Expenses | **1,062.08** | 1,134.33 | 1,093.99 | **3,577.26** | 3,260.68 | 4,281.90 |
| | **Total Expenses** | **9,588.46** | 10,645.71 | 10,224.34 | **30,979.71** | 27,657.21 | 39,026.23 |
| 3. | **Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)** | **125.19** | 438.36 | 229.19 | **752.10** | 761.65 | 1,332.46 |
| 4. | Other Income | **52.68** | 111.03 | 86.60 | **214.87** | 253.47 | 336.58 |
| 5. | **Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 +/- 4)** | **177.87** | 549.40 | 315.79 | **966.97** | 1,015.12 | 1,669.04 |
| 6. | Finance Costs | **257.28** | 490.65 | 10.24 | **898.72** | 1,545.17 | 1,406.12 |
| 7. | **Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 +/- 6)** | **(79.41)** | 58.75 | 305.55 | **68.25** | (530.05) | 262.92 |
| 8. | Exceptional Items | **0.00** | 0.00 | 0.00 | **0.00** | 0.00 | 0.00 |
| 9. | **Profit / (Loss) from Ordinary Activities before Tax (7 +/- 8)** | **(79.41)** | 58.75 | 305.55 | **68.25** | (530.05) | 262.92 |
| 10. | Tax Expense | **(157.62)** | 0.00 | 0.00 | **(157.62)** | 0.00 | 158.66 |
| 11. | **Net Profit / (Loss) from Ordinary Activities after Tax (9 +/- 10)** | **78.20** | 58.75 | 305.55 | **225.86** | (530.05) | 104.25 |
| 12. | Extraordinary Items (Net of Tax Expense) | **0.00** | 0.00 | 0.00 | **0.00** | 0.00 | 0.00 |
| 13. | **Net Profit / (Loss) for the period (11+/-12)** | **78.20** | 58.75 | 305.55 | **225.86** | (530.05) | 104.25 |
| 14. | Paid-up Equity Share Capital (Face value of Rs. 5/- each) | **2,549.22** | 2,549.22 | 2,549.22 | **2,549.22** | 2,549.22 | 2,549.22 |
| 15. | Reserves excluding Revaluation Reserves | **0.00** | 0.00 | 0.00 | **0.00** | 0.00 | 9,715.49 |
| 16. | Earnings Per Share (Not Annualised) Basic & Diluted (in Rs.) | **0.15** | 0.12 | 0.60 | **0.44** | (1.04) | 0.20 |
| **Part II** | | | | | | | |
| A | **PARTICULARS OF SHAREHOLDING** | | | | | | |
| 1. | Public Shareholding | | | | | | |
| | - Number of Shares | **1,41,55,123** | 1,41,58,319 | 1,27,54,091 | **1,41,55,123** | 1,27,54,091 | 1,27,54,091 |
| | - Percentage of Shareholding | **27.76%** | 27.77% | 25.02% | **27.76%** | 25.02% | 25.02% |
| 2. | Promoters & Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | **Nil** | Nil | Nil | **Nil** | Nil | Nil |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | **3,68,29,260** | 3,68,26,064 | 3,82,30,292 | **3,68,29,260** | 3,82,30,292 | 3,82,30,292 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | **100.00%** | 100.00% | 100.00% | **100.00%** | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total share capital of the Company) | **72.24%** | 72.23% | 74.98% | **72.24%** | 74.98% | 74.98% |

| B | **INVESTOR COMPLAINTS** | Quarter Ended 31-12-2014 |
|---|---|---|
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | One |
| | Disposed during the quarter | Nil |
| | Unresolved at the end of the quarter | One |

**Notes:**

1. The above Financial Results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetingsheld on 12.02.2015.
2. The Statutory Auditors have carried out limited review of the above results for the Quarter and Nine Months ended Dec 31, 2014.
3. Figures for the previous year / quarter have been regrouped / rearranged, wherever necessary.
4. Consequent to the enactment of the Companies Act, 2013 ("the Act") and its applicability for accounting periods commencing on or after April 01, 2014, the Company has re-worked depreciation in accordance with the useful lives of fixed assets prescribed by Part C of Schedule II to the Act. Where the revised residual life of the fixed asset is Nil as at April 01, 2014, the carrying Value aggregating to Rs. 31.50 Lakh (Net of deferred tax) have been adjusted to the General Reserves and in other cases the carrying values have been depreciated over the remaining revised lives and recognized in Statement of Profit and Loss. As a result the charge for depreciation for the quarter and nine months ended December 31, 2014 is higher by Rs. 87.85 Lakh.
5. The Company is manufacturing in only one segment "Lubricants".

By Order of the Board
For **Sah Petroleums Limited**

**Thangapandian Srinivasalu**
Chairman

**Dated :** 12th February, 2015
**Place :** Mumbai

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