Sah Petroleums Limited

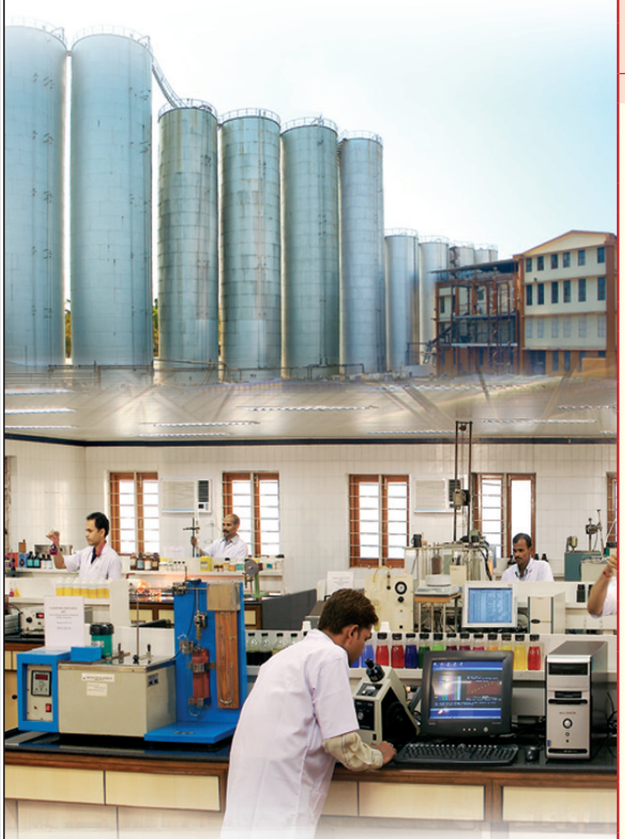
Registered Office: 406/407, Embassy Centre, Nariman Point, Mumbai 400021

Unaudited Financial Results

for the Quarter and Nine Months ended 31st December, 2013

IPOL LUBRICANTS

(Rs. in Lakhs)



Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2013 (Unaudited)	30-09-2013 (Unaudited)	31-12-2012 (Unaudited)	31-12-2013 (Unaudited)	31-12-2012 (Unaudited)	31-03-2013 (Audited)
Part I							
1.	**Income from Operations**						
	(a) Net Sales / Income from Operations (Net of excise duty)	**10,426.48**	9,074.76	9,984.71	**28,328.04**	31,826.90	41,542.05
	(b) Other Operating Income	**27.05**	32.26	31.80	**90.82**	158.71	194.90
	Total Income from Operations (Net)	**10,453.53**	9,107.02	10,016.51	**28,418.86**	31,985.61	41,736.96
2.	**Expenses**						
	a. Cost of Materials Consumed	**8,952.11**	7,130.78	8,028.93	**23,171.66**	25,774.13	33,808.13
	b. Purchases of Stock-in-Trade	**41.70**	0.00	0.00	**41.70**	0.00	0.00
	c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	**(377.74)**	189.30	(121.29)	**(224.64)**	(400.24)	(125.09)
	d. Employee Benefits Expense	**464.72**	397.75	450.88	**1,259.47**	1,209.03	1,617.77
	e. Depreciation & Amortisation Expense	**49.56**	49.32	54.72	**148.33**	163.83	219.62
	f. Other Expenses	**1,093.99**	986.75	1,202.47	**3,260.68**	3,883.84	5,045.39
	Total Expenses	**10,224.34**	8,753.90	9,615.71	**27,657.21**	30,630.60	40,565.82
3.	**Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)**	**229.19**	353.12	400.80	**761.65**	1,355.00	1,171.14
4.	Other Income	**86.60**	69.83	90.05	**253.47**	294.77	434.95
5.	**Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 +/- 4)**	**315.79**	422.95	490.85	**1,015.12**	1,649.77	1,606.09
6.	Finance Costs	**10.24**	658.78	760.00	**1,545.17**	1,753.90	1,811.94
7.	**Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 +/- 6)**	**305.55**	(235.83)	(269.14)	**(530.05)**	(104.12)	(205.85)
8.	Exceptional Items	**0.00**	0.00	0.00	0.00	0.00	0.00
9.	**Profit / (Loss) from Ordinary Activities before Tax (7 +/- 8)**	**305.55**	(235.83)	(269.14)	**(530.05)**	(104.12)	(205.85)
10.	Tax Expense	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	(79.51)
11.	**Net Profit / (Loss) from Ordinary Activities after Tax (9 +/- 10)**	**305.55**	(235.83)	(269.14)	(530.05)	(104.12)	(126.34)
12.	Extraordinary Items (Net of Tax Expense)	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
13.	**Net Profit / (Loss) for the period (11+/-12)**	**305.55**	(235.83)	(269.14)	**(530.05)**	(104.12)	(126.34)
14.	Paid-up Equity Share Capital (Face value of Rs. 5/- each)	**2,549.22**	2,549.22	2,200.00	**2,549.22**	2,200.00	2,200.00
15.	Reserves excluding Revaluation Reserves						9,967.25
16.	Earnings Per Share (Not Annualised) Basic & Diluted (in Rs.)	**0.60**	(0.48)	(0.61)	**(1.10)**	(0.24)	(0.29)
Part II							
A	**PARTICULARS OF SHAREHOLDING**						
1.	Public Shareholding						
	- Number of shares	**1,27,54,091**	1,27,54,091	57,69,708	**1,27,54,091**	57,69,708	57,69,708
	- Percentage of Shareholding	**25.02%**	25.02%	13.11%	**25.02%**	13.11%	13.11%
2.	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered	**Nil**	Nil	Nil	**Nil**	Nil	Nil
	b) Non-encumbered						
	- Number of shares	**3,82,30,292**	3,82,30,292	3,82,30,292	**3,82,30,292**	3,82,30,292	3,82,30,292
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	**100.00%**	100.00%	100.00%	**100.00%**	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	**74.98%**	74.98%	86.89%	**74.98%**	86.89%	86.89%
B	**INVESTOR COMPLAINTS**	**Quarter Ended 31-12-2013**					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Unresolved at the end of the quarter	Nil					

Notes:

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.02.2014.
2. The Company is manufacturing in only one segment: "Lubricants".
3. Figures for the period(s) have been regrouped / rearranged, wherever necessary.
4. Provision for Deferred Tax Liability will be made at the end of the Financial Year.

By Order of the Board
For **Sah Petroleums**

Aditya Sah
Jt. Managing Director

Limited
Dated : 13th February, 2014
Place : Mumbai

1402C