

July 08, 2025

To, The BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 532543	To, The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Scrip Symbol: GULFPETRO
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Dear Sir/Madam,

Subject: - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Manufacturing and Marketing Agreement

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that GP Petroleums Limited has entered into a Manufacturing and Marketing Agreement with Delta Fuel and Lubricants Nigeria Limited, based in Lagos, Nigeria (hereinafter referred to as "Delta"), on July 08, 2025.

Delta is a leading lubricant manufacturer, blending and marketers of premium quality engine oils, gear oils, transmission engine oils, industrial lubricants, specialty oils, marine oils, and greases supplied to various industries across Africa and middle east regions. They are specialized in toll blending with an annual blending capacity of over 36,000 Metric Tonnes.

The Manufacturing and Marketing Agreement is effective from July 01, 2025. Under this arrangement, Delta shall manufacture/blend, supply, and market products under the brand name "IPOL" in the territory of Nigeria and other West-African markets.

This strategic collaboration is aimed at expanding the Company's international footprint and leveraging local market presence to enhance brand visibility and reach in the West African region.

The details of disclosure pursuant to Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure - A.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For GP Petroleums Limited

Kanika Sehgal Sadana
Company Secretary and Compliance Officer
M. No.: A31466

Annexure – A

Sr. No.	Particulars	Description
1.	Name(s) of parties with whom the agreement is entered	Delta Fuel and Lubricants Nigeria Limited
2.	Area of agreement;	Manufacturing and Marketing Agreement
3.	Domestic/international;	International
4.	Share exchange ratio;	Refer Point No.6 below.
5.	Scope of business operation of agreement;	Manufacturing/blending, supply and marketing of the products to be sold under the brand name of "IPOL" in Nigeria and other West-African market.
6.	Details of consideration paid / received in agreement;	Manufacturer ("Delta") shall pay royalty fee of 3% of the selling value (EVAT) for the first 2 years (1 st July 2025 to 31 st Dec. 2027) and thereafter 3% of the selling value (EVAT) along with a minimum guarantee of total royalty of USD 30,000/- per year (whichever is higher) on all IPOL brand sales.
7.	Significant terms and conditions of agreement in brief;	<ul style="list-style-type: none"> The term of this Agreement is for a period of 5 (five) years starting from July 01, 2025. Delta shall pay royalty fee of 3% of the selling value (EVAT) for the first 2 years (1st July 2025 to 31st Dec. 2027) and thereafter 3% of the selling value (EVAT) along with a minimum guarantee of total royalty of USD 30,000/- per year (whichever is higher) on all IPOL brand sales. Territory - Nigeria and other West-African market.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	N.A.
9.	size of the entity(ies);	Delta Fuel and Lubricants Nigeria Limited - Turnover CY 2024 4.8 Bn Naira ; Turnover CY 2025 - YTD (FH25) 6.0 Bn Naira
10.	Rational and benefit expected.	This strategic collaboration is aimed at expanding the Company's international footprint and leveraging local market presence to enhance brand visibility and reach in the West African region.