

June 07, 2025

To Corporate Relationship Department BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543	To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
---	--

Dear Sir/ Madam,

Sub: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Execution of Share Purchase Agreement.**

With reference to the captioned subject and in continuation of the outcome dated April 11, 2025 in relation to approval of investing in the identified existing company (not a related party) for the formation of the JVC, and to proceed with the execution of the Share Purchase Agreement, we wish to inform you that the Company has entered into a Share Purchase Agreement on June 07, 2025, with Mr. Deepak Chander Sadarangani and Mr. Dinesh Chander Sadarangani (the “Sellers”) and Amron Oil Resources Private Limited (the “Target Company”).

Under the terms of SPA, the Company along with West Coast Oils LLP (JV Partner) will acquire 100% stake in the target Company, by contributing 50% each and making the Company as its Joint Venture Company (JVC).

The details of disclosure pursuant to Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure – A**.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **GP Petroleums Limited**

Kanika Sehgal Sadana
Company Secretary and Compliance Officer
M. No.: A31466

Annexure - A

Sr. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	Amron Oil Resources Private Limited. (Amron Oil Resources has ceased to carry on any business activity and is non-operative.)
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, the acquisition does not fall in the related party transaction.
3.	Industry to which the entity being acquired belongs	All types of petroleum products, petrochemical products, lubricants, oils, bitumen, etc.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To expand the footprint and market presence in the speciality and general bitumen sector and to carry on business as manufacturers, processors, refiners, makers, stockiest, traders and distributors of various types of specialty bitumen products.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No
6.	Indicative time period for completion of the acquisition	The transaction is expected to complete within 30 days, subject to any statutory or regulatory approvals, if required.
7.	consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8.	cost of acquisition and/or the price at which the shares are acquired	The Company will acquire 5000 (five thousand) equity shares having face value of INR 10/- each at Rs. 2/- each of Amron, under Share Purchase Agreement. The total consideration amounting to INR 10,000/- (Rupees Ten Thousand Only) will be paid in cash.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company will acquire 50% of the total paid up capital and the remaining 50% be acquired by the other JV Partner viz. West Coast Oils LLP of the target company i.e. Amron Oil Resources Private Limited.
10.	size of the entity(ies);	The Target Company does not carry on any business.
11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Amron Oil Resources Private Limited was incorporated on 25.06.2004, as a Private Limited Company under the Companies Act, 1956, vide Registration No 044364, issued by the Registrar of Companies, Ahmedabad. The main object of the Target Company is to carry on business as manufactures, processors, refiners makers, stockiest, traders & distributors of all types of petroleum product, petrochemical products, lubricant, oils & such other products. Amron Oil is not carrying on any business and is non-operative from last 3 years.