GP Petroleums
passion for growth!

October 09, 2025

To, **The BSE Limited** Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400001 **Scrip Code: 532543**	To, **The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051 **Scrip Symbol: GULFPETRO**

Dear Sir/Madam,

Subject: - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Manufacturing and Marketing Agreement

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that GP Petroleums Limited has entered into a Manufacturing and Marketing Agreement with Modern International FZE, based in Hamriyah Freezone Sharjah – UAE (hereinafter referred to as "Modern") on October 09, 2025.

Modern International FZE is specialized in formulating, manufacturing, and marketing a wide range of lubricants, including industrial oils, automotive oils, process oils, transformer oils, greases, and specialty products. Located in Hamriyah Free Zone, Sharjah, United Arab Emirates, it covers an area of 10,000 square meters, capable of producing full range of high-quality lubricants with a production capacity of 40,000 metric tons per year.

The Manufacturing and Marketing Agreement is effective from October 01, 2025. Under this arrangement, Modern shall manufacture/blend, supply, and market products under the brand name "IPOL" in the territory of UAE markets.

This strategic collaboration is aimed at expanding the Company's international footprint and leveraging local market presence to enhance brand visibility and reach in the UAE region.

The details of disclosure pursuant to Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure - A.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For GP Petroleums Limited

KANIKA YOGI SADANA
Digitally signed by KANIKA YOGI SADANA
Date: 2025.10.09 17:06:11 +05'30'

Kanika Sehgal Sadana
Company Secretary and Compliance Officer
M. No.: A31466

Annexure – A

Sr. No.	Particulars	Description
1.	Name(s) of parties with whom the agreement is entered	Modern International FZE
2.	Area of agreement;	Manufacturing and Marketing Agreement
3.	Domestic/international;	International
4.	Share exchange ratio;	Refer Point No.6 below.
5.	Scope of business operation of agreement;	Manufacturing/blending, supply and marketing of the products to be sold under the brand name of "IPOL" in **UAE market**.
6.	Details of consideration paid / received in agreement;	Manufacturer shall pay royalty fee of 3% of the selling value (EVAT) for the first 2 years (1st October, 2025 to 31st Dec. 2027) and thereafter 3% of the selling value (EVAT) along with a minimum guarantee of total royalty of USD 30,000/- per year (whichever is higher) on all IPOL brand sales.
7.	Significant terms and conditions of agreement in brief;	• The term of this Agreement is for a period of 5 (five) years starting from October 01, 2025. • Manufacturer shall pay royalty fee of 3% of the selling value (EVAT) for the first 2 years (1st October, 2025 to 31st Dec. 2027) and thereafter 3% of the selling value (EVAT) along with a minimum guarantee of total royalty of USD 30,000/- per year (whichever is higher) on all IPOL brand sales.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The said agreement is Manufacturing and Marketing arrangement between the parties and does not, in any manner, constitute an acquisition, merger, or change in ownership or control of the Company. The purpose of the agreement is limited to defining the terms of manufacture, supply, and marketing of the Company’s products in the designated territory.
9.	size of the entity(ies);	-
10.	Rational and benefit expected.	This strategic collaboration is aimed at expanding the Company’s international footprint and leveraging local market presence to enhance brand visibility and reach in the UAE region.