

November 14, 2025

To Corporate Relationship Department BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543	To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
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Dear Sir/ Madam,

Sub: **Outcome of the Board Meeting held on November 14, 2025**

Time of Commencement of the Board Meeting : 06:45 p.m.
Time of Conclusion of the Board Meeting : 08:05 p.m.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has approved the

- (i) Unaudited Financial Results for the Quarter and Half Year ended September 30, 2025, along with Limited Review Report.

The Results are being uploaded on the Company's website viz. www.gppetroleums.co.in and further the results will be published in the Newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.
- (ii) Re-constitution of the Risk Management Committee of the Board, w.e.f. November 15, 2025, the same shall also be uploaded on the website of the Company:

Risk Management Committee:-

Sr. No.	Name	Category
1	Mrs. Stuti Kacker	Chairperson
2	Mr. Arjun Verma	Member
3	Mr. Ashok Kumar Gupta	Member
4	Mr. Pradeep Kishore Mittal	Member
5.	Mr. Dilip Vaswani	Member

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,

For **GP PETROLEUMS LIMITED**

KANIKA SEHGAL SADANA
COMPANY SECRETARY & COMPLIANCE OFFICER

Independent Auditor's Review Report on Unaudited Financial Results of GP Petroleums Limited for the Quarter and Period ended September 30, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
Board of Director of
GP Petroleums Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s **GP Petroleums Limited** ("The Company") for the quarter and period ended September 30, 2025 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under section 133 of Companies act, 2013, as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulations as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Mandal & Co LLP
Chartered Accountants
(Firm's Registration No. 302100E/N500422)

MUKKUL
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CA Mukkul Agarrwal
Partner
Membership No.502489

Place: Delhi
Date: 14-11-2025
UDIN: 25502489BMKUJH6713

GP PETROLEUMS LIMITED

NOTES:

1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(as ammended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter and half year ended September 30, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
3	As on September 30, 2025, the Company does not have any subsidiary/associate company(ies). However, on May 06, 2025, the Company entered a Joint Venture Agreement with West Coast Oils LLP to establish a joint venture company for the purpose of engaging in the business of manufacturing and trading of the specialty bitumen products and other allied commodities. The joint venture company is yet to start operations.
4	Figures for the previous year/half year/quarter have been regrouped/rearranged, wherever necessary to confirm to those of current quarter classification.

For and on behalf of the Board of Directors of GP Petroleums Limited

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Ayush Goel
Chairman

DIN: 02889080

Dated - November 14, 2025

Place - Dubai

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SI No.	Particulars	As at September 30, 2025	As at March 31, 2025
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	6,866.93	6,896.24
	(b) Capital Work in Progress	17.06	3.02
	(c) Intangible Assets	16.09	19.86
	(d) Investment in Associates & Joint Ventures	0.10	-
	(e) Financial Assets		
	(i) Other Financial Assets	147.05	290.67
	(f) Non-Current Tax Assets (Net)	53.82	53.82
	(g) Other Non-Current Assets	76.19	32.11
	Total Non - Current Assets	7,177.24	7,295.72
2	Current Assets		
	(a) Inventories	8,272.55	8,171.68
	(b) Financial Assets		
	(i) Trade Receivables	15,972.93	15,624.51
	(ii) Cash and Cash Equivalents	6.75	15.04
	(iii) Bank Balances Other than Cash & Cash Equivalents	327.97	327.57
	(iv) Others Financials Assets	2,926.33	3,257.46
	(c) Other Current Assets	5,308.81	5,906.57
	(d) Current Tax Assets (Net)	0.35	-
	Total Current Assets	32,815.69	33,302.83
	TOTAL ASSETS	39,992.93	40,598.55
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2,549.22	2,549.22
	(b) Other Equity	31,525.52	30,348.28
	Total Equity	34,074.74	32,897.50
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Lease Liabilities	556.99	630.01
	(b) Provisions	166.09	145.29
	(c) Deferred Tax Liability (Net)	136.52	141.88
	Total Non-Current Liabilities	859.60	917.18
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	704.85	2,423.21
	(ii) Lease Liabilities	312.94	280.33
	(iii) Trade Payables		
	- Total outstanding dues of Micro Enterprises and Small Enterprises	395.37	344.05
	- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	1,726.42	1,857.63
	(iv) Other Financial Liabilities	245.90	191.00
	(b) Other Current Liabilities	330.99	453.60
	(c) Provisions	1,342.12	1,097.96
	(d) Current Tax Liabilities (Net)	-	136.09
	Total Current Liabilities	5,058.59	6,783.87
	TOTAL EQUITY AND LIABILITIES	39,992.93	40,598.55

For and on behalf of Board of Directors of GP Petroleums Limited


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Ayush Goel
Chairman
DIN: 02889080
Date : November 14, 2025



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Particular	Half Year Ended	
	September 30, 2025	September 30, 2024
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	1,595.14	1,483.46
ADJUSTMENT TO RECONCILE PROFIT BEFORE TAX TO NET CASH FLOWS:		
Depreciation	230.82	237.16
Provision for Doubtful Debts & Advances	62.82	37.67
Loss/(Profit) on Sale of Property, Plant and Equipment	1.85	0.05
Loss/(Profit) on Sale/ redemption of Investments	(49.13)	(33.26)
Unrealised Loss/(Profit) on Revaluation of Investments	(35.23)	(36.79)
Unrealised Exchange Difference (Gain)/Loss - Net	(5.13)	(1.99)
Remeasurement of Gain/(Loss) on Actuarial Valuation	(14.02)	(58.20)
Lease Expense As Per Ind-As 32	3.44	3.36
Interest Expense	95.66	92.61
Interest (Income)	(21.60)	(20.18)
Other (Income)	(2.82)	(3.21)
Operating Profit Before Working Capital Changes	1,861.80	1,700.68
MOVEMENTS IN WORKING CAPITAL:		
Increase/(Decrease) in Trade Payables	(79.79)	(529.72)
Increase/(Decrease) in Provisions	107.89	116.76
Increase/(Decrease) in Other Current Liabilities	(122.60)	(22.02)
Increase/(Decrease) in Other Financial Liabilities	54.89	(20.25)
Increase/(Decrease) in Other Non Current Liabilities	20.80	67.78
Decrease/(Increase) in Trade Receivables	(390.67)	756.29
Decrease/(Increase) in Inventories	(100.87)	1,039.08
Decrease/(Increase) in Other Financial Assets	(293.04)	(8.57)
Decrease/(Increase) in Other Current Assets	552.23	(1,213.45)
Decrease/(Increase) in Other Non Current Assets	99.54	24.08
Cash Generated From/(Used in) Operations	1,740.18	1,910.66
Income Tax Paid (Net of Refund)	(409.44)	(377.86)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (a)	1,330.74	1,532.80
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(117.91)	(67.09)
Purchase of Current Investments	(4,849.73)	(6,349.68)
Sale of Current Investments	5,558.30	5,146.88
Investments in Bank Deposits	(0.41)	-
Investments in Joint venture	(0.10)	-
Proceeds from Sale of Fixed Asset	0.38	0.67
Interest Received on Bank Deposits & Others	18.15	16.96
Other Income	2.82	3.21
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (b)	611.50	(1,249.05)
CASH FLOW FROM FINANCING ACTIVITIES :		
(Repayments) / Proceeds from Long Term Borrowings	-	-
(Repayments) / Proceeds from Short Term Borrowings	(1,718.36)	(206.21)
Interest Paid	(49.50)	(39.36)
Dividend on Equity Shares	-	-
Lease Rent Payments	(182.67)	(167.55)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (c)	(1,950.53)	(413.12)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (a+b+c)	(8.29)	(129.37)
Cash and Cash Equivalents at the Beginning of the Year	15.04	132.75
Cash and Cash Equivalents at the End of the Year	6.75	3.38
	(8.29)	(129.37)
COMPONENTS OF CASH & CASH EQUIVALENTS		
Cash (Foreign Currency) in Hand	5.63	2.24
With Banks		
In Current Accounts	1.12	1.14
TOTAL CASH & CASH EQUIVALENTS	6.75	3.38
The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7 specified u/s 133 of the Companies Act, 2013.		
For and on behalf of Board of Directors of GP Petroleums Limited		
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Ayush Goel Chairman DIN: 02889080 Date : November 14, 2025		

GP PETROLEUMS LIMITED
Segment Information as per Ind AS - 108 on Segment Reporting

Amounts in INR Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30, 2025	June 30, 2025	Sept 30, 2024	Sept 30, 2025	Sept 30, 2024	March 31, 2025
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1. Segment Revenue						
(a) Manufacturing	13,430	12,266	12,193	25,696	24,639	50,328
(b) Trading	1,786	3,553	318	5,339	4,463	10,599
(c) Unallocated	-	-	-	-	-	-
Total	15,216	15,819	12,511	31,035	29,102	60,927
Less - Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	15,216	15,819	12,511	31,035	29,102	60,927
2. Segment Results						
(a) Manufacturing	837	824	787	1,661	1,677	3,629
(b) Trading	(18)	136	(14)	118	42	310
(c) Unallocated	84	59	42	143	93	260
Less - (i) Interest	49	47	43	96	93	179
(ii) Other unallocable expenditure net off	116	115	119	231	237	474
(iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	738	857	654	1,595	1,483	3,546
Less: Current Tax including Deferred Tax & Prior Period tax	191	213	169	404	379	914
Total Profit After Tax	547	644	485	1,191	1,104	2,632
3. Capital Employed						
(A) Segment Assets						
(a) Manufacturing	28,470	27,617	24,906	28,470	24,906	26,849
(b) Trading	3,780	4,292	3,431	3,780	3,431	5,541
(c) Unallocated	7,743	9,161	8,369	7,743	8,369	8,209
Total	39,993	41,070	36,706	39,993	36,706	40,599
(B) Segment Liabilities						
(a) Manufacturing	2,670	3,040	2,275	2,670	2,275	2,728
(b) Trading	524	873	795	524	795	721
(c) Unallocated	36,799	37,157	33,636	36,799	33,636	37,150
Total	39,993	41,070	36,706	39,993	36,706	40,599

Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading in Base Oil, Bitumen & Fuel Oil.

For and on behalf of Board of Directors of GP Petroleums Limited

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Ayush Goel
 Chairman
 DIN: 02889080
 Date : November 14, 2025

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GP PETROLEUMS LIMITED

GP PETROLEUMS LIMITED						
PART II	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
1 Public Shareholding						
- Number of shares	2,99,64,825	2,99,64,825	2,37,37,813	2,99,64,825	2,37,37,813	2,93,79,823
- Percentage of Shareholding	58.77%	58.77%	46.56%	58.77%	46.56%	57.63%
2 Promoters & Promoter Group Shareholding						
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares	2,10,19,558	2,10,19,558	2,72,46,570	2,10,19,558	2,72,46,570	2,16,04,560
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	41.23%	41.23%	53.44%	41.23%	53.44%	42.37%
B INVESTOR COMPLAINTS						Quarter Ended
						30-Sep-25
Pending at the beginning of the Quarter						0
Received during the Quarter						0
Disposed during the Quarter						0
Unresolved at the end of the Quarter						0

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