

Integrated Filing (Finance) Ind AS

GP Petroleums Limited

General Information

Scrip code*	532543
NSE Symbol*	GULFPETRO
MSEI Symbol*	NOTLISTED
ISIN*	INE586G01017
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	14-11-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-11-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Second quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date of board meeting	14-11-2025
Start time of board meeting	18:45:00
End date of board meeting	14-11-2025
End time of board meeting	20:05:00
Whether cash flow statement is applicable on company	true
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable
Whether the company has any related party?	true
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	true
(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	false
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	true
Latest Date on which RPT policy is updated	28-05-2025

Indicate Company website link for updated RPT policy of the Company	https://gppetroleums.co.in/wp-content/uploads/2025/06/Policy-on-dealing-with-Related-Party-Transaction-2025.pdf	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	false	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	false	Textual Information(1)

Text Block

[Textual
Information\(1\)](#)

There is no defaults on Loans during the quarter ended September 30, 2025.

Financial Results - Ind-AS

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2025	01-04-2025
Date of end of reporting period	30-09-2025	30-09-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
Part I Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1 Income		
Revenue from operations	15,216.13	31,035.53
Other income	83.84	143.11
	Total income	15,299.97
	31,178.64	
2 Expenses		
(a) Cost of materials consumed	11,333.39	21,375.75
(b) Purchases of stock-in-trade	1,139.04	4,362.11
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	415.83	605.41
(d) Employee benefit expense	763.50	1,491.34
(e) Finance costs	29.57	66.03
(f) Depreciation, depletion and amortisation expense	116.20	230.83
(g) Other Expenses		
1 Other Expenses	763.96	1,452.03
	Total other expenses	763.96
	1,452.03	
	Total expenses	14,561.49
	29,583.50	
3 Total profit before exceptional items and tax	738.48	1,595.14
4 Exceptional items	0.00	0.00
5 Total profit before tax	738.48	1,595.14
6 Tax expense		
7 Current tax	205.62	409.28
8 Deferred tax	(14.17)	(5.36)
	Total tax expenses	191.45
	403.92	
10 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11 Net Profit Loss for the period from continuing operations	547.03	1,191.22
12 Profit (loss) from discontinued operations before tax	0.00	0.00
13 Tax expense of discontinued operations	0.00	0.00
	Net profit (loss) from discontinued operation after tax	0.00
	0.00	
15 Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
	Total profit (loss) for period	547.03
	1,191.22	
17 Other comprehensive income net of taxes	2.47	(14.02)
	Total Comprehensive Income for the period	549.50
	1,177.20	
19 Total profit or loss, attributable to		
Profit or loss, attributable to owners of parent		
Total profit or loss, attributable to non-controlling interests		
20 Total Comprehensive income for the period attributable to		
Comprehensive income for the period attributable to owners of parent		

	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	2,549.22	2,549.22
	Face value of equity share capital	5.00	5.00
22	Reserves excluding revaluation reserve		
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	1.07	2.34
	Diluted earnings (loss) per share from continuing operations	0.00	0.00
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	1.07	2.34
	Diluted earnings (loss) per share from continuing and discontinued operations	0.00	0.00
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Particulars		Amount in (Lakhs)	
		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1 Segment Revenue (Income) <i>(net sale/income from each segment should be disclosed)</i>			
1 Manufacturing		13,430.00	25,696.00
2 Trading		1,786.00	5,339.00
3 Unallocated		0.00	0.00
	Total Segment Revenue	15,216.00	31,035.00
	Less: Inter segment revenue	0.00	0.00
	Revenue from operations	15,216.00	31,035.00
2 Segment Result <i>Profit (+) / Loss (-) before tax and interest from each segment</i>			
1 Manufacturing		837.00	1,661.00
2 Trading		(18.00)	118.00
3 Unallocated		84.00	143.00
	Total Profit before tax	903.00	1,922.00
i. Finance cost		49.00	96.00
ii. Other Unallocable Expenditure net off Unallocable income		116.00	231.00
	Profit before tax	738.00	1,595.00
3 (Segment Asset - Segment Liabilities)			
Segment Asset			
1 Manufacturing		28,470.00	28,470.00
2 Trading		3,780.00	3,780.00
3 Unallocated		7,743.00	7,743.00
	Total Segment Assets	39,993.00	39,993.00
	Un-allocable Assets	0.00	0.00
	Net Segment Assets	39,993.00	39,993.00
4 Segment Liabilities			
Segment Liabilities			
1 Manufacturing		2,670.00	2,670.00
2 Trading		524.00	524.00
3 Unallocated		36,799.00	36,799.00
	Total Segment Liabilities	39,993.00	39,993.00
	Un-allocable Liabilities	0.00	0.00
	Net Segment Liabilities	39,993.00	39,993.00
Disclosure of notes on segments			

Other Comprehensive Income

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2025	01-04-2025
Date of end of reporting period	30-09-2025	30-09-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]		
1 Amount of items that will not be reclassified to profit and loss		
1 Re-measurement Gains/(Loss) on Defined Benefit Plans	2.47	(14.02)
Total Amount of items that will not be reclassified to profit and loss	2.47	(14.02)
2 Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3 Amount of items that will be reclassified to profit and loss		
Total Amount of items that will be reclassified to profit and loss		
4 Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5 Total Other comprehensive income	2.47	(14.02)

Statement of Asset and Liabilities

Amount in (Lakhs)

Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Assets		
1	Non-current assets	
Property, plant and equipment		6,866.93
Capital work-in-progress		17.06
Investment property		0.00
Goodwill		0.00
Other intangible assets		16.09
Intangible assets under development		0.00
Biological assets other than bearer plants		0.00
Investments accounted for using equity method		0.10
Non-current financial assets		
Non-current investments		0.00
Trade receivables, non-current		0.00
Loans, non-current		0.00
Other non-current financial assets		147.05
	Total non-current financial assets	147.05
Deferred tax assets (net)		
Other non-current assets		130.01
	Total non-current assets	7,177.24
2	Current assets	
Inventories		8,272.55
Current financial asset		
Current investments		0.00
Trade receivables, current		15,972.93
Cash and cash equivalents		6.75
Bank balance other than cash and cash equivalents		327.97
Loans, current		0.00
Other current financial assets		2,926.33
	Total current financial assets	19,233.98
Current tax assets (net)		0.35
Other current assets		5,308.81
	Total current assets	32,815.69
3	Non-current assets classified as held for sale	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00
	Total assets	39,992.93
Equity and liabilities		
1	Equity	
Equity attributable to owners of parent		
Equity share capital		2,549.22
Other equity		31,525.52

		Total equity attributable to owners of parent	34,074.74
	Non controlling interest		
		Total equity	34,074.74
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current		0.00
	Trade payables, non-current		
	(A) Total outstanding dues of micro enterprises and small enterprises		
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		
		Total Trade payable	
	Other non-current financial liabilities		556.99
		Total non-current financial liabilities	556.99
	Provisions, non-current		166.09
	Deferred tax liabilities (net)		136.52
	Deferred government grants, Non-current		
	Other non-current liabilities		
		Total non-current liabilities	859.60
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		704.85
	Trade payables, current		
	(A) Total outstanding dues of micro enterprises and small enterprises		395.37
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,726.42
		Total Trade payable	2,121.79
	Other current financial liabilities		558.84
		Total current financial liabilities	3,385.48
	Other current liabilities		330.99
	Provisions, current		1,342.12
	Current tax liabilities (Net)		
	Deferred government grants, Current		
		Total current liabilities	5,058.59
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
		Total liabilities	5,918.19
		Total equity and liabilities	39,992.93
	Disclosure of notes on assets and liabilities		

Cash flow statement indirect

Amount in (Lakhs)

Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Part I Blue color marked fields are non-mandatory.		
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	1,595.14
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	95.66
	Adjustments for decrease (increase) in inventories	(100.87)
	Adjustments for decrease (increase) in trade receivables, current	(390.67)
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	582.23
	Adjustments for decrease (increase) in other non-current assets	99.54
	Adjustments for other financial assets, non-current	0.00
	Adjustments for other financial assets, current	(293.04)
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	(79.79)
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	(122.60)
	Adjustments for increase (decrease) in other non-current liabilities	20.80
	Adjustments for depreciation and amortisation expense	230.82
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	107.89
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	54.89
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	(5.13)
	Adjustments for dividend income	0.00
	Adjustments for interest income	21.60
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	0.00
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	(85.33)
	Other adjustments to reconcile profit (loss)	0.00
	Other adjustments for non-cash items	52.24
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	145.04
	Net cash flows from (used in) operations	1,740.18
	Dividends received	0.00
	Interest paid	0.00
	Interest received	0.00
	Income taxes paid (refund)	409.44

	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	1,330.74
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	0.38
	Purchase of property, plant and equipment	117.91
	Proceeds from sales of investment property	0.00
	Purchase of investment property	0.00
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	0.00
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	18.15
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	710.88
	Net cash flows from (used in) investing activities	611.50
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	0.00
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	0.00
	Repayments of borrowings	1,718.36
	Payments of lease liabilities	182.67
	Dividends paid	0.00
	Interest paid	49.50
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00

	Net cash flows from (used in) financing activities	(1,950.53)
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(8.29)
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	(8.29)
	Cash and cash equivalents cash flow statement at beginning of period	15.04
	Cash and cash equivalents cash flow statement at end of period	6.75

Audit qualification

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Amount in (Lakhs)

											Additional disclosure of related party transactions - applicable on transaction relates to loans, inter-corporate deposits, advances or in the listed entity/subsidiary. These details need to be disclosed only period when such transaction was under								
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-co inves		
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenur							
1	GP Petroleums Limited	New Horizons Asphalt Pvt. Ltd.	a private company in which director or relative is a member/director;	Advance		0.00	Approved			0.00	25,00,000.00	25,00,000.00							
2	GP Petroleums Limited	New Horizons Asphalt Pvt. Ltd.	a private company in which director or relative is a member/director;	Sale of goods or services		0.00	Approved			0.00	7,98,47,429.00	7,98,47,429.00							
3	GP Petroleums Limited	New Horizons Asphalt Pvt. Ltd.	a private company in which director or relative is a member/director;	Any other transaction	Rental Income	77,880.00	Approved			77,880.00	0.00	71,280.00							
4	GP Petroleums Limited	Nivaya Resources Pvt. Ltd.	a private company in which director or relative is a member/director;	Any other transaction	Rental Income	77,880.00	Approved			77,880.00	0.00	77,880.00							
5	GP Petroleums Limited	Gulf Petrochem India Pvt. Ltd.	a private company in which director or relative is a member/director;	Sale of goods or services		0.00	Approved			0.00	28,13,978.00	0.00							
6	GP Petroleums Limited	Gulf Petrochem India Pvt. Ltd.	a private company in which director or relative is a member/director;	Any other transaction	Tank Rent	1,33,79,874.00	Approved			1,33,79,873.68	0.00	(2,42,464.00)							
7	GP Petroleums Limited	Aspam Caravan Logistics Parks Private Limited	a private company in which director or relative is a member/director;	Any other transaction	Godown Rent	35,55,750.00	Approved			35,55,750.00	(14,40,000.00)	(11,83,250.00)							

8	GP Petroleums Limited	Avann Buildsys Private Limited	a private company in which director or relative is a member/director;	Any other transaction	Office Rent	7,08,000.00	Approved			7,08,000.00	(3,34,000.00)	0.00					
9	GP Petroleums Limited	Aspam Caravan Logistics Parks Private Limited	a private company in which director or relative is a member/director;	Any other transaction	Security Deposit Refund	35,00,000.00	Approved			35,00,000.00	1,60,00,000.00	1,25,00,000.00					
10	GP Petroleums Limited	Aspam Caravan Logistics Parks Private Limited	a private company in which director or relative is a member/director;	Any other transaction	Security Deposit	1,50,00,000.00	Approved			1,50,00,000.00	0.00	1,50,00,000.00					
11	GP Petroleums Limited	Avann Buildsys Private Limited	a private company in which director or relative is a member/director;	Any other transaction	Security Deposit	0.00	Approved			0.00	2,00,000.00	2,00,000.00					
12	GP Petroleums Limited	Rajesh Mittal	Independent Director	Remuneration		3,50,000.00	NA			3,50,000.00	0.00	0.00					
13	GP Petroleums Limited	Stuti Kacker	Independent Director	Remuneration		3,50,000.00	NA			3,50,000.00	0.00	0.00					
14	GP Petroleums Limited	Ashok Kumar Gupta	Independent Director	Remuneration		2,25,000.00	NA			2,25,000.00	0.00	0.00					
15	GP Petroleums Limited	Ayush Goel	Non-Executive Director	Remuneration		3,75,000.00	Approved			3,75,000.00	0.00	0.00					
16	GP Petroleums Limited	Deepa Goel	Non-Executive Director	Remuneration		1,50,000.00	Approved			1,50,000.00	0.00	0.00					
17	GP Petroleums Limited	Arjun Verma	Executive Director & Chief Financial Officer	Remuneration		91,76,160.00	NA			91,76,160.00	0.00	0.00					
18	GP Petroleums Limited	Kanika Sehgal Sadana	Company Secretary	Remuneration		14,44,637.00	NA			14,44,637.00	0.00	0.00					

Total value of transaction during the reporting period 4,83,70,180.68

