

February 14, 2026

To Corporate Relationship Department BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532543	To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
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Dear Sir/ Madam,

Sub: **Outcome of the Board Meeting held on February 14, 2026**

Time of Commencement of the Board Meeting : 12:50 p.m.
Time of Conclusion of the Board Meeting : 13:55 p.m.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has approved the

- (i) Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2025, along with Limited Review Report.

The Results are being uploaded on the Company's website viz. www.gppetroleums.co.in and further the results will be published in the Newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

- (ii) Proposal for purchase of the specialty bitumen manufacturing plant located at GIDC Road, Manjusar, Savli, Vadodara, Gujarat ("Savli Plant") from New Horizons Asphalt Private Limited ("NHAPL"), a related party of the Company. The Company, vide its Board Meeting outcome dated October 10, 2024, had approved the proposal for acquisition of the Savli Plant jointly with the Company's joint venture partner through a proposed joint venture entity. However, the transaction could not be consummated due to certain commercial, operational and implementation-related challenges. Upon reassessment of the strategic and operational considerations, the Board has now approved the acquisition of the Savli Plant directly by the Company on a standalone basis, without participation of any joint venture partner.

The disclosure required under Para A of Part A of Schedule III of the SEBI (LODR) Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure B.

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,

For **GP PETROLEUMS LIMITED**

KANIKA SEHGAL SADANA
COMPANY SECRETARY & COMPLIANCE OFFICER

Annexure - B

Purchase of the specialty bitumen manufacturing plant located at Savli, Vadodara from a related party.

a) Name(s) of parties with whom the agreement is entered;	<ul style="list-style-type: none"> • Purchaser: GP Petroleums Limited • Seller: New Horizons Asphalt Private Limited
b) Purpose of entering into the agreement;	<ul style="list-style-type: none"> • Entering into niche production of PMB, CRMB, emulsions and value-added bitumen products. • Strengthens market presence in the speciality bitumen segment. • Aligns with the Company's strategic expansion and growth plans.
c) size of agreement;	The proposed consideration for the said manufacturing plant should not exceed Rs. 14.75 Crores (Rupees Fourteen Crores and Seventy Five Lakhs), as recommended by the Audit Committee. The Board and the Audit Committee have taken into consideration the valuation report issued by an Independent Registered Valuer while determining and approving the said consideration.
d) shareholding, if any, in the entity with whom the agreement is executed;	The Company does not hold any equity shareholding in New Horizons Asphalt Private Limited.
e) significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<ul style="list-style-type: none"> • Outright purchase of land & building and plant & machinery comprising the Savli Plant. • Consideration determined based on the recommendation of the audit committee and independent valuation. • The transaction is a one-time purchase and does not create any ongoing management or control rights in favour of either party. <p><i>The definitive agreement for the aforesaid purchase of the plant is currently under finalization and is in the process of being execution.</i></p>
f) whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes. New Horizons Asphalt Private Limited is a related party of the Company under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. Mr. Ayush Goel, Chairman & Managing Director of the Company is a Common Director in both the Companies.
g) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction qualifies as a Related Party Transaction. The same is proposed to be undertaken in the ordinary course of business and on an arm's length basis. The consideration has been approved based on the recommendation of the Audit Committee, after taking into account the valuation report obtained from an Independent Registered Valuer.
h) in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable.
i) In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders/by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable
j) any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable, The said proposal of purchase of manufacturing plant is based on approval of the Audit Committee and Board of Directors. The acquisition is intended to create long-term shareholder value by strengthening operational capabilities in the specialty bitumen segment.
k) in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable.

Independent Auditor's Review Report on Unaudited Financial Results of GP Petroleums Limited for the quarter and nine months ended December 31, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
Board of Director of
GP Petroleums Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s **GP Petroleums Limited** ("The Company") for the quarter and nine months ended December 31, 2025 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. This statement, Which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under section 133 of Companies act, 2013, as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulations as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Mandal & Co LLP
Chartered Accountants
(Firm's Registration No. 302100E/N500422)

MUKKUL
AGARRWAL

CA Mukkul Agarrwal
Partner
Membership No.502489

Place: New Delhi
Date: 14-02-2026
UDIN: 26502489NQIRZ6756

GP PETROLEUMS LIMITED
Segment Information as per Ind AS - 108 on Segment Reporting

(INR in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Manufacturing	13,277	13,430	12,423	38,973	37,063	50,328
(b) Trading	3,646	1,786	1,165	8,986	5,628	10,599
(c) Unallocated	-	-	-	-	-	-
Total	16,923	15,216	13,588	47,959	42,691	60,927
Less - Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	16,923	15,216	13,588	47,959	42,691	60,927
2. Segment Results						
(a) Manufacturing	927	837	879	2,588	2,557	3,629
(b) Trading	(60)	(18)	55	58	97	310
(c) Unallocated	208	84	129	351	223	260
Less - (i) Interest	48	49	39	144	133	179
(ii) Other unallocable expenditure net off	119	116	119	350	356	474
(iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	908	738	905	2,503	2,388	3,546
Less: Exceptional Items	195	-	-	195	-	-
Less: Current Tax including Deferred Tax & Prior Period	189	191	238	593	617	914
Total Profit After Tax	524	547	667	1,715	1,771	2,632
3. Capital Employed						
(A) Segment Assets						
(a) Manufacturing	26,200	28,470	26,033	26,200	26,033	26,849
(b) Trading	4,444	3,780	4,961	4,444	4,961	5,541
(c) Unallocated	10,447	7,743	7,703	10,447	7,703	8,209
Total	41,091	39,993	38,697	41,091	38,697	40,599
(B) Segment Liabilities						
(a) Manufacturing	2,215	2,670	3,185	2,215	3,185	2,728
(b) Trading	873	524	1,091	873	1,091	721
(c) Unallocated	38,003	36,799	34,421	38,003	34,421	37,150
Total	41,091	39,993	38,697	41,091	38,697	40,599

Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading in Base Oil, Bitumen & Fuel Oil.

For and on behalf of the Board of Directors of GP Petroleums Limited



Arjun Verma
 Executive Director & CFO
 DIN: 10102249
 Date: February 14, 2026



**MUKKUL
 AGARRWAL**

Digital signed by MUKKUL AGARRWAL
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